

FY25-26 Budget

Tentative Budget – Manager Recommended

Rob Patterson

Town Manager

June 4, 2025



General Fund – Revenue Update

Fund 100 - General Fund Expense Adjustments since Preliminary

Preliminary Budget Presentation - May 7th.

\$ 33,628,037

Account	Description	Original Amount	New Amount	change amount	Notes
100-599-49999	Transfers Out	\$ 7,835,242	\$ 7,655,242	\$ (180,000)	Town Hall Debt Service reduced by payment that is coming from Fund 217 for land on MACC
100-599-49999	Transfers Out	\$ 7,655,242	\$ 7,694,684	\$ 39,442	Removal of PW worker from Trails Maintenance
100-599-49999	Transfers Out	\$ 7,694,684	\$ 7,745,125	\$ 50,441	Increased contribution to CRC operations to balance budget.
100-599-49999	Transfers Out	\$ 7,745,125	\$ 7,720,125	\$ (25,000)	Reduced Gas Tax support because updated assessment district transfer out for Snow removal
100-599-49999	Transfers Out	\$ 7,720,125	\$ 7,541,247	\$ (178,878)	Portion of Debt Reserve held in Fund 980 future capital
100-599-49999	Transfers Out	\$ 7,540,639	\$ 7,680,670	\$ 140,031	Updates to Airport Costs, Fully expended AARP funds.
Total Revenue Changes				\$ (153,964)	
Tentative Budget - General Fund Expense				\$ 33,474,073	



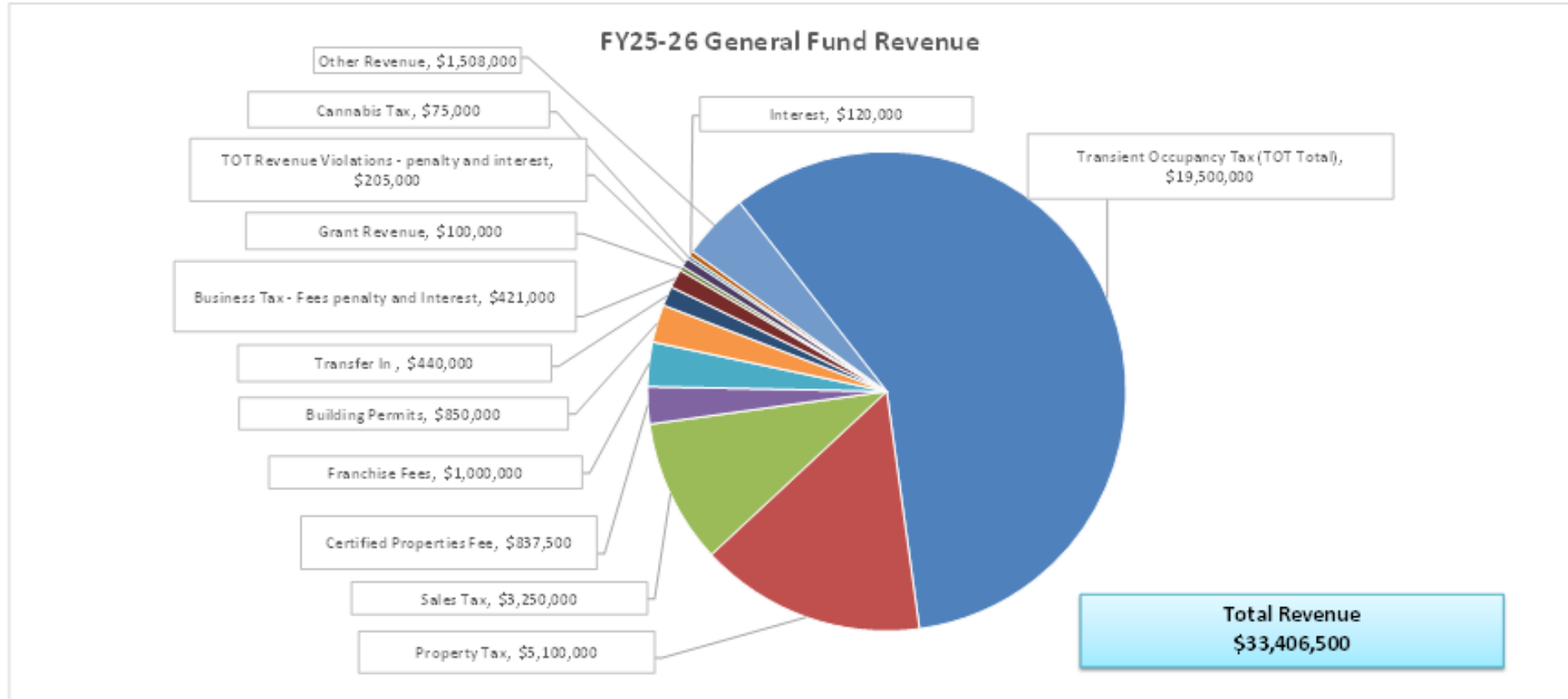
General Fund - Updated Revenue

Major Revenue Components

Item	FY22-23 Actual	FY23-24 Actual	FY24-25 Adopted Budget	FY25-26 Proposed Budget	Variance to FY24-25	%	% of Total Revenue
Transient Occupancy Tax (TOT)	\$ 29,482,552	\$ 27,666,698	\$ 18,500,000	\$ 19,500,000	\$ 1,000,000	5.4%	58.4%
TOT Revenue Violations	\$ 199,485	\$ 75,701	\$ 80,000	\$ 80,000	\$ -	0.0%	0.2%
TOT Penalty and Interest	\$ 367,017	\$ 240,932	\$ 100,000	\$ 125,000	\$ 25,000	25.0%	0.4%
Total TOT Revenue	\$ 30,049,055	\$ 27,983,332	\$ 18,680,000	\$ 19,705,000	\$ 1,025,000	5.5%	59.0%
 Property Tax	 \$ 5,374,261	 \$ 5,446,151	 \$ 4,950,000	 \$ 5,100,000	 \$ 150,000	 3.0%	 15.3%
Sales Tax	\$ 3,766,418	\$ 3,616,593	\$ 3,250,000	\$ 3,250,000	\$ -	0.0%	9.7%
Franchise Fees	\$ 989,217	\$ 1,144,586	\$ 900,000	\$ 1,000,000	\$ 100,000	11.1%	3.0%
Certified Properties Fee	\$ -	\$ -	\$ 1,350,000	\$ 837,500	\$ (512,500)	-38.0%	2.5%
 Other Revenue							
Building Permits	\$ 877,731	\$ 1,702,958	\$ 850,000	\$ 850,000	\$ -	0.0%	2.5%
Business Tax (New, Renewal, and Penalties)	\$ 427,688	\$ 458,853	\$ 401,000	\$ 421,000	\$ 20,000	5.0%	1.3%
Cannabis Tax	\$ 127,765	\$ 119,694	\$ 120,000	\$ 75,000	\$ (45,000)	-37.5%	0.2%
Interest	\$ 924,642	\$ 1,661,263	\$ 120,000	\$ 120,000	\$ -	0.0%	0.4%
Grant Revenue	\$ 195,664	\$ 137,212	\$ 130,000	\$ 100,000	\$ (30,000)	-23.1%	0.3%
Transfer In	\$ 3,157,449	\$ 437,959	\$ 425,000	\$ 440,000	\$ 15,000		1.3%
Misc Revenue	\$ 2,354,051	\$ 2,036,969	\$ 1,676,365	\$ 1,508,000	\$ (168,365)	-10.0%	4.5%
Total Budgeted Revenue (General Fund)	\$ 48,243,942	\$ 44,745,569	\$ 32,852,365	\$ 33,406,500	\$ 554,135	1.7%	100.0%



General Fund - Updated Revenue



General Fund – Expenditure Update

Fund 100 - General Fund

Expense Adjustments since Preliminary

Preliminary Budget Presentation - May 7th.

\$ 33,628,037

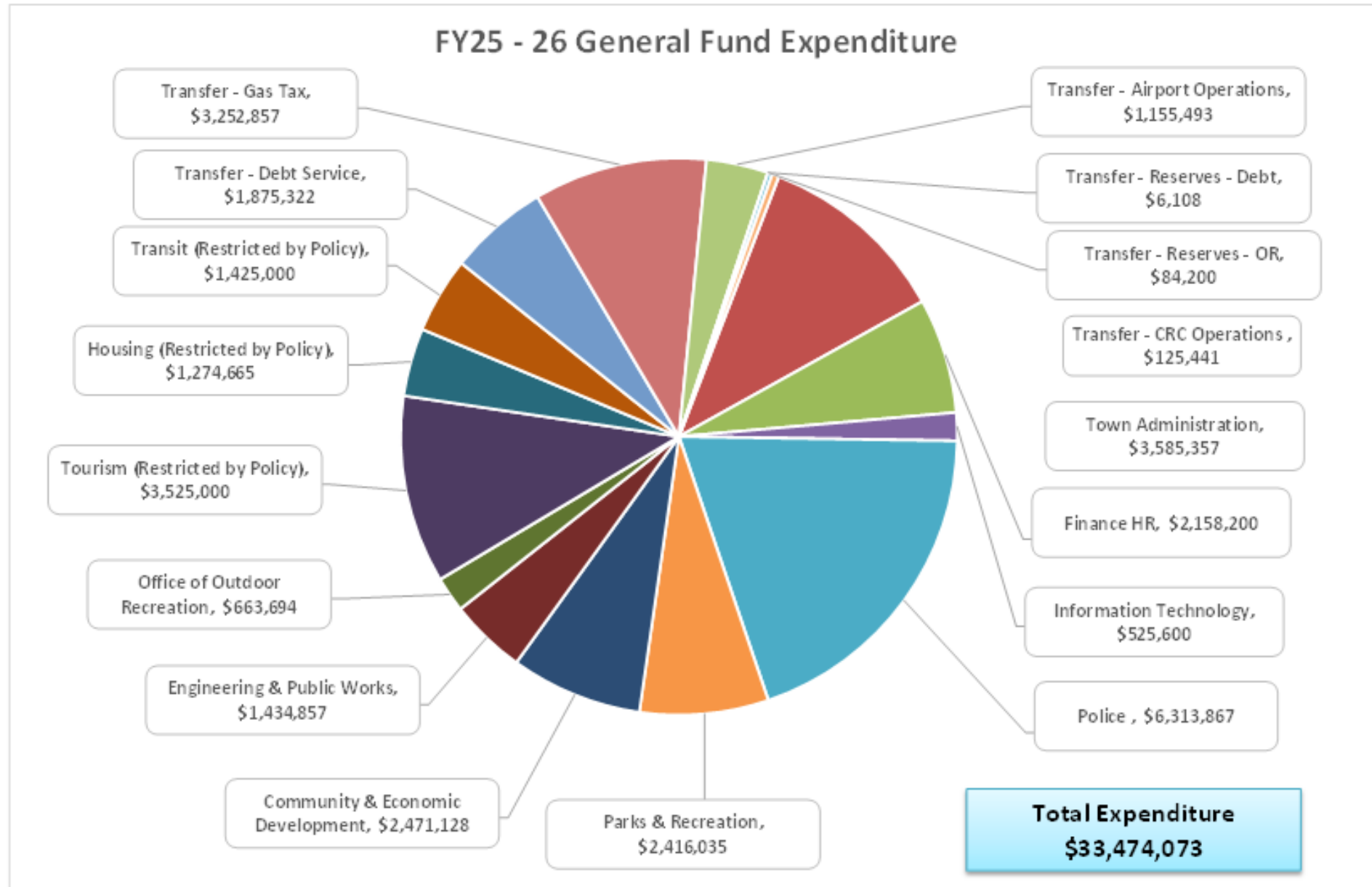
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100-599-49999	Transfers Out	\$ 7,540,639	\$ 7,680,670	\$ 140,031	Updates to Airport Costs, Fully expended AARP funds.
Total Revenue Changes				\$ (153,964)	

Tentative Budget - General Fund Expense

\$ 33,474,073



General Fund – Expenditure Department Distribution



Gas Tax Fund (210)

Gas Tax Fund Revenue by Category

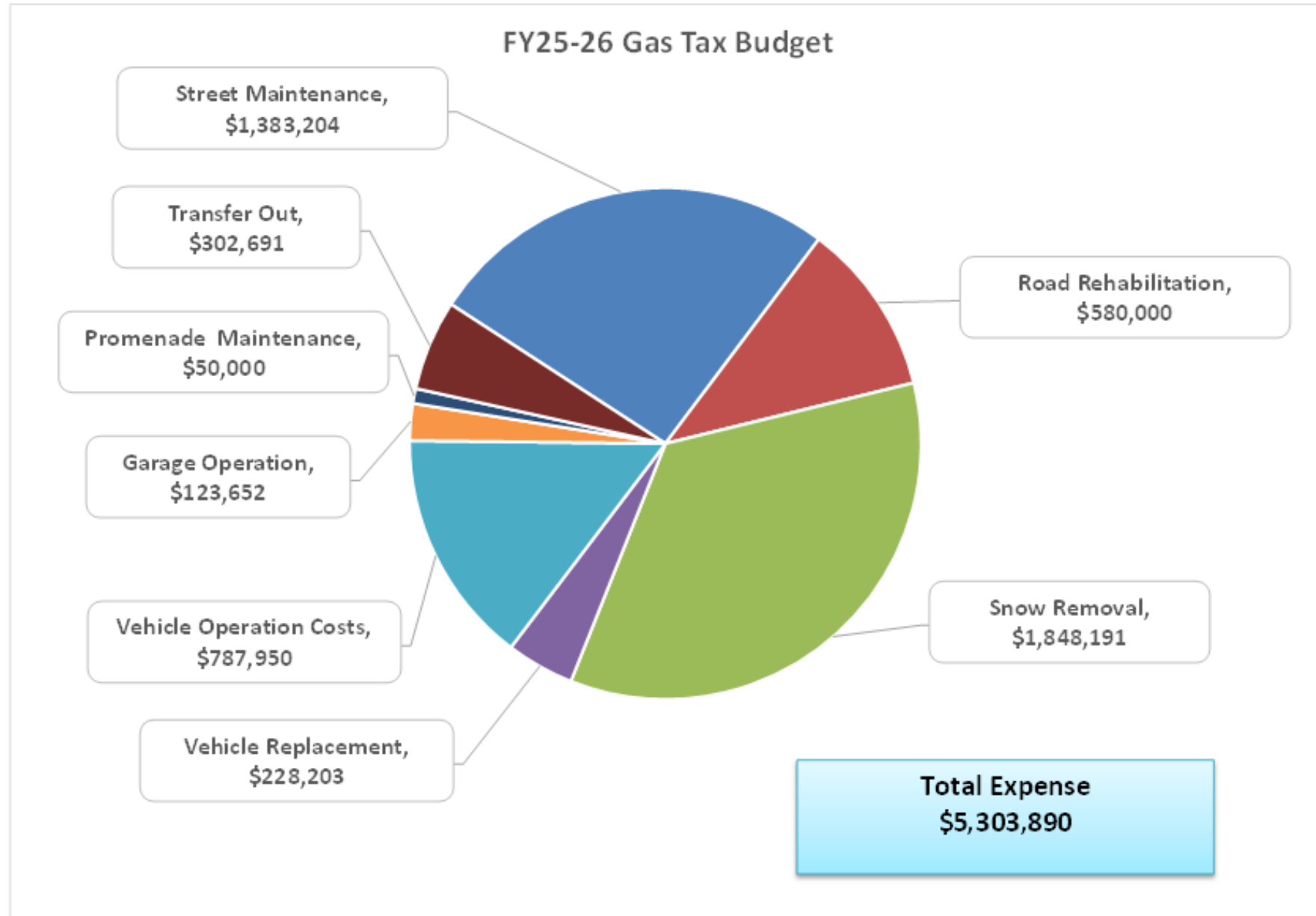
Item	FY21-22 Actual	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Gas Tax	\$ 223,898	\$ 220,269	\$ 230,958	\$ 230,342	\$ 230,342	\$ -	0.0%
Gas Tax - Snow Removal	\$ 1,531,985	\$ 1,495,924	\$ 1,724,600	\$ 1,550,000	\$ 1,550,000	\$ -	0.0%
Gas Tax - SB1	\$ 161,785	\$ 162,561	\$ 184,168	\$ 187,691	\$ 187,691	\$ -	0.0%
Total Gas Tax	\$ 1,917,669	\$ 1,878,754	\$ 2,139,726	\$ 1,968,033	\$ 1,968,033	\$ -	0.0%
Transfer In - General Fund & Garage	3,040,926	3,506,199	3,460,139	3,273,719	3,312,857	\$ 39,138	1.2%
Misc Revenue	137,112	168,058	123,154	23,000	23,000	\$ -	0.0%
Total Gas Tax Revenue	\$ 5,095,707	\$ 5,553,011	\$ 5,723,020	\$ 5,264,752	\$ 5,303,890	\$ 39,138	0.7%

Gas Tax Fund Expenditures by Category

Department	FY21-22 Actual	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Street Maintenance	\$ 1,499,890	\$ 999,718	\$ 1,317,522	\$ 1,341,264	\$ 1,383,204	\$ 41,940	3.1%
Road Rehabilitation	\$ 68,208	\$ 44,363	\$ 25,987	\$ 580,000	\$ 580,000	\$ -	0.0%
Snow Removal	\$ 1,145,689	\$ 2,246,726	\$ 1,798,288	\$ 1,826,242	\$ 1,848,191	\$ 21,949	1.2%
Vehicle Replacement	\$ 738,020	\$ 770,364	\$ 738,396	\$ 228,203	\$ 228,203	\$ (0)	0.0%
Vehicle Operation Costs	\$ 677,500	\$ 1,201,992	\$ 1,485,388	\$ 787,250	\$ 787,950	\$ 700	0.1%
Garage Operation	\$ 174,984	\$ 150,225	\$ 144,239	\$ 123,403	\$ 123,652	\$ 249	0.2%
Promenade Maintenance	\$ 48,323	\$ 33,727	\$ -	\$ 50,000	\$ 50,000	\$ -	0.0%
Operational Costs	\$ 4,352,615	\$ 5,447,115	\$ 5,509,819	\$ 4,936,362	\$ 5,001,199	\$ 64,837	1.3%
Transfer Out - Assessment District Snow	\$ 77,251	\$ 112,096	\$ -	\$ 140,000	\$ 115,000	\$ (25,000)	-17.9%
Transfer Out - SB1 & Road funds for Capit	\$ 1,210,000	\$ 50,000	\$ -	\$ 187,691	\$ 187,691	\$ -	0.0%
Total Transfers Outs	\$ 1,287,251	\$ 162,096	\$ -	\$ 327,691	\$ 302,691	\$ (25,000)	-7.6%
Total Gas Tax Expenditures	\$ 5,639,866	\$ 5,609,211	\$ 5,509,819	\$ 5,264,053	\$ 5,303,890	\$ 39,837	0.8%



Gas Tax Fund – Expenditure Department Distribution



Measure R – Fund 215 / 216

Measure R - Annual Revenue		
Sales Tax: Measure R	\$	2,000,000
Total Annual Revenue	\$	2,000,000

Measure R - Annual Expenses		
Transfer to Fund 215 - Trails	\$	300,000
Community Recreation Center Support	\$	112,000
Transfer to Fund 100 - Trails Manager	\$	100,000
MLR Town Agreement - Administration	\$	98,000
Transfer to Fund 100 - Trails Program Manager	\$	50,000
Transfer to Fund 100 - Office of Outdoor Recreation Manager	\$	25,000
Special Projects	\$	25,000
Audit Services	\$	4,500
Equipment Replacement	\$	2,000
Equipment Maintenance	\$	2,000
Total Annual Expenses	\$	718,500

Measure R - Fund Balance Allocation (One-Time)		
Measure R - One-Time Funding	\$	-

Measure R - Debt Service		
CRC Financing	\$	613,227
Measure R - Total Expense	\$	1,331,727

Change in Fund Balance	668,273
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Measure R Trails

Revenue	Amount	Notes
Transfer In - Fund 216	\$ 300,000	Measure R - Trails Construction support
	\$ 300,000	
Expenditures		
Staff and Labor	\$ 102,668	Trail Construction Labor
Contractual Services	\$ 146,732	Funds available for contract trails production
Misc Expenses	\$ 30,600	
Trail Signage	\$ 20,000	SHARP
Total Expenditures	\$ 300,000	

Change in Fund Balance	\$ -
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Measure U – Fund 217

Measure U - Annual Revenue	
Utility Tax: Telephone	\$ 70,000
Utility Tax: Electricity	\$ 800,000
Utility Tax: Gas	\$ 240,000
Total Annual Revenue	\$ 1,110,000

Measure U - Annual Expenses		
Programming	\$	225,000
Transfer to Fund 100 - Trails Program Manager	\$	25,000
Transfer to Fund 100 - Office of Outdoor Recreation Manager	\$	25,000
Special Projects	\$	25,000
Transit Services - Special Events	\$	25,000
Edison Hall Operations	\$	15,000
MLR Town Agreement - Administration	\$	10,000
Audit Services	\$	4,500
Total Annual Expenses	\$	354,500

Formerly Recreation Coordinator

0 | Returns from prior year pause for construction

Measure U - One-Time Expenses	
Total Annual Expenses	\$ -

Measure U - Debt Service		
Land Acquisition MACC (13 Years)	\$	180,000
Measure U - Total Expense	\$	534,500

MACC Operating - Set aside future expense	\$	300,000
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Change in Fund Balance	275,500
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Airport Fund 220

Airport Fund Revenue by Category

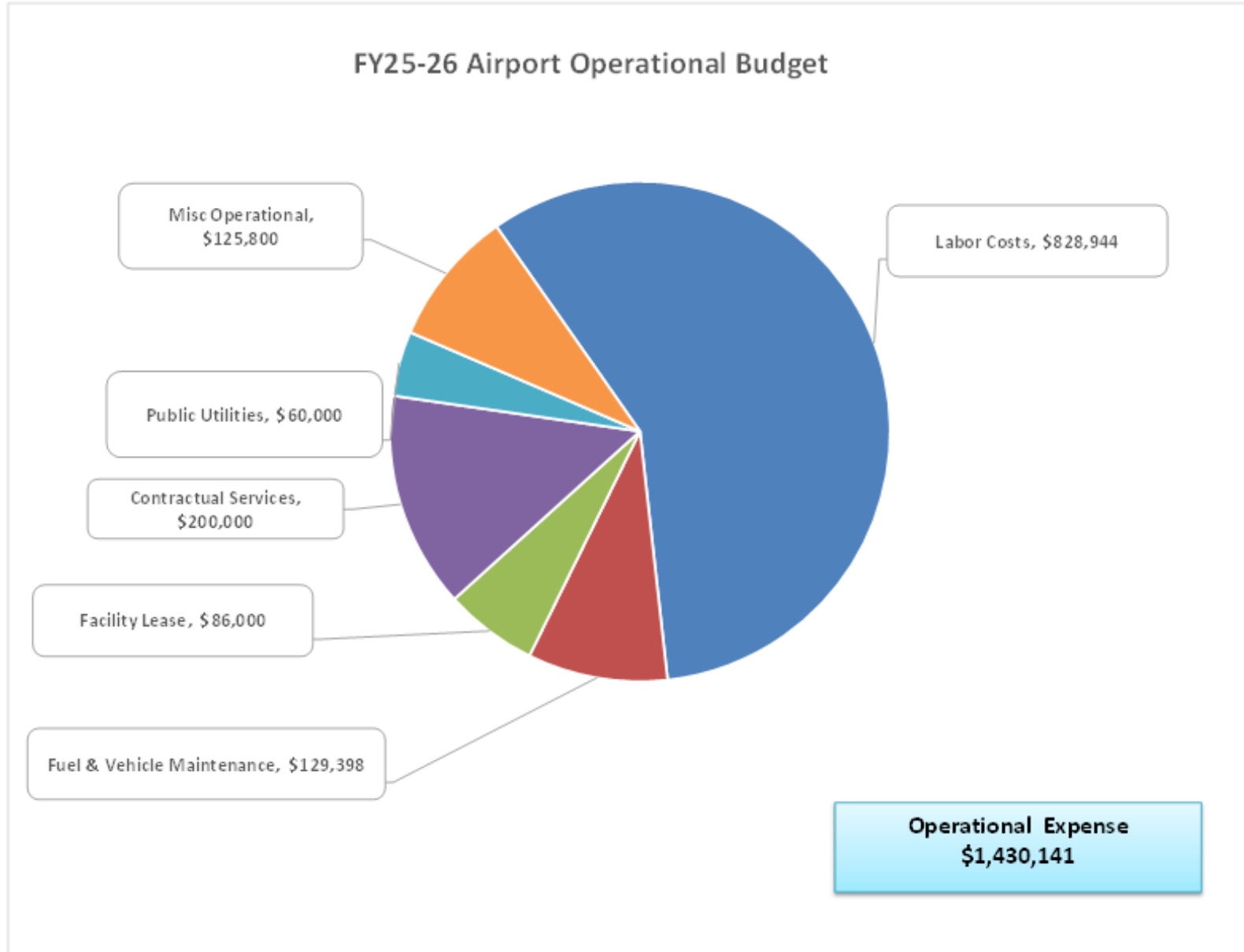
Item	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Airport Passenger Facility Fee	\$ -	\$ 434	\$ -	\$ -	\$ -	0.0%
Car Rental Fee	\$ 90,341	\$ 79,768	\$ 55,803	\$ 55,803	\$ (0)	0.0%
Commercial Terminal Rent	\$ 4,200	\$ 4,200	\$ -	\$ -	\$ -	0.0%
Hanger Ground Lease	\$ 113,185	\$ 116,567	\$ 110,000	\$ 110,000	\$ -	0.0%
FAA: Operations Grant CARES Act	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
FAA: Operations Grant (AIP 45 - ACRGP)	\$ 239,472	\$ -	\$ -	\$ -	\$ -	0.0%
FAA: Operations Grant (AIP 47 - ACRGP)	\$ 461,802	\$ 300,000	\$ 285,000	\$ -	\$ (285,000)	-100.0%
FAA: Capital Project Grants	\$ 60,783	\$ -	\$ -	\$ 2,428,000	\$ 2,428,000	100.0%
Other Revenues	\$ 165,149	\$ 221,553	\$ 112,980	\$ 108,846	\$ (4,134)	-3.7%
Total Airport Revenue	\$ 1,134,931	\$ 722,522	\$ 563,783	\$ 2,702,648	\$ 2,138,865	379.4%
Transfer In - General Fund	1,225,000	1,533,007	1,015,462	1,155,493	\$ 140,031	13.8%
Total Airport Revenues	\$ 2,359,931	\$ 2,255,529	\$ 1,579,245	\$ 3,858,141	\$ 2,278,896	144.3%

Airport Fund Expenditures by Category

Department	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Labor Costs	\$ 783,808	\$ 765,987	\$ 827,883	\$ 828,944	\$ 1,061	0.1%
Fuel & Vehicle Maintenance	\$ 119,335	\$ 221,154	\$ 144,398	\$ 129,398	\$ (15,000)	-10.4%
Facility Lease	\$ 74,036	\$ 84,455	\$ 80,000	\$ 86,000	\$ 6,000	7.5%
Contractual Services	\$ 185,756	\$ 215,992	\$ 225,000	\$ 200,000	\$ (25,000)	-11.1%
Public Utilities	\$ 97,989	\$ 77,575	\$ 80,000	\$ 60,000	\$ (20,000)	-25.0%
Misc Operational	\$ 329,483	\$ 302,197	\$ 119,500	\$ 125,800	\$ 6,300	5.3%
Operational Costs	\$ 1,590,407	\$ 1,667,360	\$ 1,476,781	\$ 1,430,141	\$ (46,640)	-3.2%
Labor Costs - Capital Projects	\$ 16,040	\$ 6,251	\$ 35,840	\$ 37,287	\$ 1,447	100.0%
Contractual Services - Capital Projects	\$ 549,761	\$ 448,199	\$ 2,498,125	\$ 2,390,713	\$ (107,412)	-4.3%
Capital Project Costs	\$ 565,801	\$ 454,450	\$ 2,533,965	\$ 2,428,000	\$ (105,965)	-4.2%
Total Airport Expenditures	\$ 2,156,208	\$ 2,121,810	\$ 4,010,746	\$ 3,858,141	\$ (152,605)	-3.8%



Airport Fund – Expenditure Department Distribution



Development Impact Fees – Fund 830 - 841

Fund Balance - DIF Accounts

As of June 30, 2025

The Development Impact Fees have been adopted to defray the cost of new development impacts on existing infrastructure that cannot be accommodated by the existing community. The fees are only for the reasonable incremental cost of new facilities that are required as the result of new development.

Developmental Impact Fees	Estimated Fund Balance (Year End)	FY25-26 Budgeted Revenue
Fund 830 - DIF Town Admin Overhead	\$ 174,731	\$ 21,040
Purpose - This fee covers the cost of general administration of the article and any resolution adopted pursuant hereto. Administrative overhead includes, but is not limited to, performance of accounting tasks associated herewith, supervision and handling of funds, preparation and/or updating of master facilities plans, capital financing plans, justification reports and special studies related to development impact fee funded projects.		
Fund 831 - DIF General Facilities & Equipment	\$ 413,615	\$ 70,000
Purpose - A development impact fee is established for general facilities, vehicles, equipment, and new town administrative offices.		
Fund 832 - DIF Law Enforcement	\$ 15,223	\$ 42,000
Purpose - A development impact fee is hereby established for police facilities, vehicles, and equipment.		
Fund 833 - DIF Storm Drains	\$ 363,122	\$ 42,000
Purpose - A development impact fee is established for storm drainage facilities.		
Fund 834 - DIF Parks and Recreation	\$ 315,558	\$ 35,000
Purpose - A development impact fee is established for park land, parks, and recreation facilities.		



Development Impact Fees – Fund 830 – 841 – cont.

Developmental Impact Fees	Estimated Fund Balance (Year End)	FY25-26 Budgeted Revenue
Fund 835 - DIF MCOE - Library	\$ 362,396	\$ 32,000
Purpose - The Town collects the fees on behalf of the MCOE and the Town does not have jurisdiction over the amount or use of the fee.		
Fund 836 - DIF Streets & Circulation	\$ 159,816	\$ 35,000
Purpose - This fee is the pro-rata share for new development for street infrastructure projects to maintain a circulation level LOS D for streets and intersections as described in the General Plan EIR.		
Fund 837 - DIF MCOE Childcare	\$ 28,303	\$ 40,000
Purpose - The Town collects the fees on behalf of the MCOE and the Town does not have jurisdiction over the amount or use of the fee.		
Fund 838 - DIF Fire Facilities, Vehicles & Equipment	\$ 190,732	\$ 140,000
Purpose - This fee is for new apparatus and Fire Station. The Town collects the fee on behalf of the Mammoth Lakes Fire Protection District and the Town does not have jurisdiction over the amount or use of the fee.		
Fund 841 - DIF Transit & Trails	\$ 778,335	\$ 90,000
Purpose - A development impact fee is established for trail construction and transit facilities.		



Assessment Districts – Fund 850 – 861 – cont.

Fund	District	Revenue	Expenditure	Change in Fund Balance
850	Juniper Ridge - AD 1993-1	\$ 83,000	\$ 76,000	\$ 7,000
853	Bluffs - Maint Dist 1996-4	\$ 190,900	\$ 79,000	\$ 111,900
854	North Village CFD 2001-1	\$ 522,899	\$ 522,899	\$ -
856	Old Mammoth Road - BAD 2002-01	\$ 241,100	\$ 112,400	\$ 128,700
857	North Village - BAD 2002-2	\$ 180,852	\$ 72,000	\$ 108,852
859	In Lieu Mello-Roos CFD 2005-01	\$ 2,470	\$ 1,042	\$ 1,428
860	Transit Facilities CFD 2013-3	\$ 7,800	\$ 3,317	\$ 4,483
861	Mammoth View BAD 2014-01	\$ 6,000	\$ 6,000	\$ -
Total		\$ 1,235,021	\$ 872,658	\$ 362,363

