

Measure R Funding MLR Board

Rob Patterson

Town Manager

May 13, 2025



Mammoth Lakes™
CALIFORNIA

Measure R Trails – Projected Fund Balance – 6/30/2025

Measure R - Trails - Fund 215

Estimated as of June 30, 2025

Item	Amount	
FY23-24 Measure R - Trails Fund Balance	\$	842,974
Revenue		
Transfer-in from Fund 216	\$	300,000
Interest On Investments	\$	35,000
Refunds & Rebates	\$	2,000
		Donation
Estimated Total FY24-25 Revenue for Measure R - Trails	\$	337,000
Expenditures:		
Staff Charges - Trail Crews	\$	98,750
Contract Services - Trails System	\$	130,000
Training	\$	2,200
Public Utilities	\$	50
	\$	231,000
Estimated Total FY24-25 Expenditure for Measure R - Trails	\$	231,000
Projected Measure R - Trails Fund Balance	\$	948,974

Measure R – Projected Fund Balance – 6/30/2025

Measure R - Fund 216

Estimated as of June 30, 2025

Item	Amount	
FY23-24 Measure R Fund Balance	\$ 3,172,993	
Revenue		
Sales Tax	\$ 2,320,000	
Interest on Investments	\$ 170,500	
Reimbursement - Sherwin Trail Planning	\$ 150,000	
Estimated Total FY24-25 Revenue for Measure R	\$ 2,640,500	
Expenditures:		
CRC - Debt Service	\$ 610,993	
Capital Projects - Mammoth Creek Park - Climbing Boulder	\$ 350,000	Awarded March 18, 2025
Measure R - Trails	\$ 300,000	
CRC - Operations Support	\$ 112,000	
SHARPS - Trailhead Construction	\$ 100,000	
Measure R - Office of Outdoor Recreation - Trails Manager	\$ 100,000	
Mammoth Lakes Recreation	\$ 94,500	
Stantec Consulting Services	\$ 52,500	
Measure R - Office of Outdoor Recreation - Rec Coordinator	\$ 50,000	
Measure R - Office of Outdoor Recreation Manager	\$ 25,000	
Special Projects	\$ 25,327	\$8,000 CRC Equipment, \$17,352 Indoor Volleyball Court
Town Clerk Fees	\$ 10,000	
Audit Services	\$ 4,500	
Supplies - Recreation Programs	\$ 4,000	
	\$ 1,838,820	
Estimated Total FY24-25 Expenditure for Measure R	\$ 1,838,820	
Projected Measure R Fund Balance	\$ 3,974,673	

Fund 215 – Measure R Trails – Budget FY25-26

Measure R Trails

Revenue	Amount	Notes
Transfer In - Fund 216	\$ 300,000	Measure R - Trails Construction support
	\$ 300,000	
Expenditures		
Staff and Labor	\$ 102,668	Trail Construction Labor
Contractual Services	\$ 146,732	Funds available for contract trails production
Misc Expenses	\$ 30,600	
Trail Signage	\$ 20,000	SHARP
Total Expenditures	\$ 300,000	

Change in Fund Balance	\$ -
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Fund 216 – Measure R – Budget – FY25-26

Measure R - Annual Revenue		
Sales Tax: Measure R	\$	2,000,000
Total Annual Revenue	\$	2,000,000

Measure R - Annual Expenses		
Transfer to Fund 215 - Trails	\$	300,000
Community Recreation Center Support	\$	112,000
Transfer to Fund 100 - Trails Manager	\$	100,000
MLR Town Agreement - Administration	\$	98,000
Transfer to Fund 100 - Trails Program Manager	\$	50,000
Transfer to Fund 100 - Office of Outdoor Recreation Manager	\$	25,000
Special Projects	\$	25,000
Audit Services	\$	4,500
Equipment Replacement	\$	2,000
Equipment Maintenance	\$	2,000
Total Annual Expenses	\$	718,500

Formerly Recreation Coordinator

Measure R - Fund Balance Allocation (One-Time)		
Measure R - One-Time Funding	\$	-

Measure R - Debt Service		
CRC Financing	\$	613,227
Measure R - Total Expense	\$	1,331,727

Change in Fund Balance	668,273
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Community Recreation Center Financing

Installment Sales Agreement (2017) - Multi Use Facility

Schedule C

Amount \$ 5,500,000
Interest Rate 2.230%
Term 10 Years

Date	Beginning Balance	Annual Interest Accrued	Payment - Principal	Payment - Interest	Total Payment	Annual Debt Service	Ending Balance
19-Oct-17	\$ 5,500,000	\$ -	\$ -	\$ -	\$ -		\$ 5,500,000
1-Apr-18	\$ 5,500,000	\$ 55,193	\$ -	\$ 55,193	\$ 55,193	\$ 55,193	\$ 5,500,000
1-Oct-18	\$ 5,500,000	\$ 61,325	\$ 495,000	\$ 61,325	\$ 556,325		\$ 5,005,000
1-Apr-19	\$ 5,005,000	\$ 55,806	\$ -	\$ 55,806	\$ 55,806	\$ 612,131	\$ 5,005,000
1-Oct-19	\$ 5,005,000	\$ 55,806	\$ 510,000	\$ 55,806	\$ 565,806		\$ 4,495,000
1-Apr-20	\$ 4,495,000	\$ 50,119	\$ -	\$ 50,119	\$ 50,119	\$ 615,925	\$ 4,495,000
1-Oct-20	\$ 4,495,000	\$ 50,119	\$ 520,000	\$ 50,119	\$ 570,119		\$ 3,975,000
1-Apr-21	\$ 3,975,000	\$ 44,321	\$ -	\$ 44,321	\$ 44,321	\$ 614,441	\$ 3,975,000
1-Oct-21	\$ 3,975,000	\$ 44,321	\$ 530,000	\$ 44,321	\$ 574,321		\$ 3,445,000
1-Apr-22	\$ 3,445,000	\$ 38,412	\$ -	\$ 38,412	\$ 38,412	\$ 612,733	\$ 3,445,000
1-Oct-22	\$ 3,445,000	\$ 38,412	\$ 545,000	\$ 38,412	\$ 583,412		\$ 2,900,000
1-Apr-23	\$ 2,900,000	\$ 32,335	\$ -	\$ 32,335	\$ 32,335	\$ 615,747	\$ 2,900,000
1-Oct-23	\$ 2,900,000	\$ 32,335	\$ 555,000	\$ 32,335	\$ 587,335		\$ 2,345,000
1-Apr-24	\$ 2,345,000	\$ 26,147	\$ -	\$ 26,147	\$ 26,147	\$ 613,482	\$ 2,345,000
1-Oct-24	\$ 2,345,000	\$ 26,147	\$ 565,000	\$ 26,147	\$ 591,147		\$ 1,780,000
1-Apr-25	\$ 1,780,000	\$ 19,847	\$ -	\$ 19,847	\$ 19,847	\$ 610,994	\$ 1,780,000
1-Oct-25	\$ 1,780,000	\$ 19,847	\$ 580,000	\$ 19,847	\$ 599,847		\$ 1,200,000
1-Apr-26	\$ 1,200,000	\$ 13,380	\$ -	\$ 13,380	\$ 13,380	\$ 613,227	\$ 1,200,000
1-Oct-26	\$ 1,200,000	\$ 13,380	\$ 595,000	\$ 13,380	\$ 608,380		\$ 605,000
1-Apr-27	\$ 605,000	\$ 6,746	\$ -	\$ 6,746	\$ 6,746	\$ 615,126	\$ 605,000
1-Oct-27	\$ 605,000	\$ 6,746	\$ 605,000	\$ 6,746	\$ 611,746	\$ 611,746	\$ -
Totals		\$ 690,743	\$ 5,500,000	\$ 690,743	\$ 6,190,743	\$ 6,190,743	

Questions?

Thank You!