



Final Budget Presentation Fiscal Year 25-26

Rob Patterson

Town Manager

June 19, 2024

FY25-26 Final Budget - Resolutions and Policy for consideration



Adopt Resolution Establishing the Town of Mammoth Lakes - Appropriations Limit for FY25-26. The limit has increased by 4.75% to \$33,759,798



Adopt a resolution amending the Town of Mammoth Lakes - Investment Policy for FY25-26. No adjustments proposed to the Investment Policy



Adopt a resolution amending the Town of Mammoth Lakes - Reserve Policy for FY25-26. The policy updated baseline revenue to \$33.35M while retaining funding percentages. All aspects of the reserve policy are fully funded.



Adopt a resolution reaffirming the Town of Mammoth Lakes - Debt Policy. No adjustments have been made to the policy for FY25-26.



Adopt a resolution approving the Town of Mammoth Lakes annual budget for FY25-26 as presented or with the Town Council directed modifications



Budget FY25-26 – Combined Fund Statement

Fund #	Name	Revenue	Transfer In	Total Resources	Expenditures	Transfer Out	Total Appropriations	Change in Fund Balance
100	General Fund	\$ 33,236,500	\$ 440,000	\$ 33,676,500	\$ 24,839,810	\$ 8,805,799	\$ 33,645,609	\$ 30,891
101	Comprehensive Leave	\$ 379,024	-	\$ 379,024	\$ -	\$ -	\$ -	\$ 379,024
205	Solid Waste	\$ 415,000	-	\$ 415,000	\$ 217,070	\$ -	\$ 217,070	\$ 197,930
210	Gas Tax	\$ 1,991,033	\$ 3,254,654	\$ 5,245,687	\$ 4,942,996	\$ 302,691	\$ 5,245,687	\$ -
215	Measure R - Trails	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ 300,000	\$ -
216	Measure R - Sales Tax	\$ 2,000,000	-	\$ 2,000,000	\$ 131,500	\$ 1,200,227	\$ 1,331,727	\$ 668,273
217	Measure U - Utility Tax	\$ 1,110,000	-	\$ 1,110,000	\$ 289,500	\$ 245,000	\$ 534,500	\$ 575,500
218	Tourism Business Improvement District (TBID)	\$ 7,400,000	-	\$ 7,400,000	\$ 7,400,000	\$ -	\$ 7,400,000	\$ -
220	Airport Operations	\$ 2,702,648	\$ 1,164,095	\$ 3,866,743	\$ 3,866,744	\$ -	\$ 3,866,744	\$ -
240	Long Valley Pit	\$ 26,000	-	\$ 26,000	\$ 3,000	\$ -	\$ 3,000	\$ 23,000
245	Housing & Community Development	\$ 3,850,000	\$ 730,478	\$ 4,580,478	\$ 4,545,500	\$ -	\$ 4,545,500	\$ 34,978
250	Local Transit Committee (LTC)	\$ 75,000	-	\$ 75,000	\$ 35,000	\$ 40,000	\$ 75,000	\$ -
300	Capital Projects	\$ 38,480,000	\$ 187,691	\$ 38,667,691	\$ 44,773,449	\$ -	\$ 44,773,449	\$ (6,105,758)
830	DIF Admin	\$ -	\$ 21,040	\$ 21,040	\$ -	\$ -	\$ -	\$ 21,040
831	DIF General Facilities & Equipment	\$ 70,000	-	\$ 70,000	\$ -	\$ 2,800	\$ 2,800	\$ 67,200
832	DIF Law Enforcement	\$ 42,000	-	\$ 42,000	\$ -	\$ 1,680	\$ 1,680	\$ 40,320
833	DIF Storm Drains	\$ 42,000	-	\$ 42,000	\$ -	\$ 1,680	\$ 1,680	\$ 40,320
834	DIF Parks & Recreation	\$ 35,000	-	\$ 35,000	\$ -	\$ 1,400	\$ 1,400	\$ 33,600
835	DIF Mono County Office of Education - Library	\$ 32,000	-	\$ 32,000	\$ 30,720	\$ 1,280	\$ 32,000	\$ -
836	DIF Streets & Circulation	\$ 35,000	-	\$ 35,000	\$ -	\$ 1,400	\$ 1,400	\$ 33,600
837	DIF Mono County Office of Education - Child Care	\$ 40,000	-	\$ 40,000	\$ -	\$ 1,600	\$ 1,600	\$ 38,400
838	DIF Fire Facility, Vehicle & Equipment	\$ 140,000	-	\$ 140,000	\$ 134,400	\$ 5,600	\$ 140,000	\$ -
839	DIF Airport Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
840	DIF Public Art	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
841	DIF Transit & Trails	\$ 90,000	-	\$ 90,000	\$ -	\$ 3,600	\$ 3,600	\$ 86,400
850	Juniper Ridge	\$ 48,000	\$ 35,000	\$ 83,000	\$ 76,000	\$ -	\$ 76,000	\$ 7,000
852	Bluffs - Debt	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
853	Bluffs - Operations	\$ 165,900	\$ 25,000	\$ 190,900	\$ 79,000	\$ -	\$ 79,000	\$ 111,900
854	North Village - CFD	\$ 522,899	-	\$ 522,899	\$ 522,899	\$ -	\$ 522,899	\$ -
856	Old Mammoth Road - Budget Assessment District	\$ 211,100	\$ 30,000	\$ 241,100	\$ 112,400	\$ -	\$ 112,400	\$ 128,700
857	North Village - Budget Assessment District	\$ 155,852	\$ 25,000	\$ 180,852	\$ 72,000	\$ -	\$ 72,000	\$ 108,852
858	Fractional Mello-Roos - Community Facility District	\$ 809,000	\$ 241,741	\$ 1,050,741	\$ 1,050,741	\$ -	\$ 1,050,741	\$ -
859	In Lieu Mello-Roos - Community Facility District	\$ 2,470	-	\$ 2,470	\$ 1,042	\$ -	\$ 1,042	\$ 1,428
860	Transit Facilities - Community Facility District	\$ 7,800	-	\$ 7,800	\$ 3,317	\$ -	\$ 3,317	\$ 4,483
861	Mammoth View - Budget Assessment District	\$ 6,000	-	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	\$ -
910	Garage Services	\$ 1,562,653	-	\$ 1,562,653	\$ 1,724,565	\$ 60,000	\$ 1,784,565	\$ (221,912)
915	Vehicle Replacement	\$ 516,300	-	\$ 516,300	\$ -	\$ -	\$ -	\$ 516,300
930	Employee Insurance Benefits	\$ 329,376	-	\$ 329,376	\$ 257,000	\$ -	\$ 257,000	\$ 72,376
990	Capital/ Debt Service	\$ 125,000	\$ 3,849,799	\$ 3,974,799	\$ 3,849,799	\$ -	\$ 3,849,799	\$ 125,000
	Reserve Accounts (REU, OR, Transit)		\$ 370,259					
Total		\$ 96,653,556	\$ 10,674,757	\$ 106,958,054	\$ 99,264,451	\$ 10,674,757	\$ 109,939,208	\$ (2,981,155)



All Funds – Employees

Employee Count Comparison

Full Time Equivalent (FTE) = 1 FTE is 2,080 hours

Employee Statistics	FY25-26 Budget Count	FY24-25 Budget Count	Change
Full Time Employees	98.50	93.25	5.25

Part Time Employees - Measured in Full Time Equivalents (FTE)

Admin	0.5	0.5	(0.0)
Police	0.0	0.8	(0.8)
Recreation Programs	11.1	9.6	1.5
Parks Maintenance	1.0	0.5	0.5
Finance	0.9	0.9	0.0
Arts & Culture	0.0	1.0	(1.0)
Planning & Building	0.0	0.0	0.0
Capital Projects	0.8	0.8	0.0
Airport Operations	1.7	1.7	0.0
Measure R - Trails	1.9	2.1	(0.2)
Outdoor Recreation	0.9	1.9	(1.0)
Roads & Snow Removal	0.5	0.5	0.0
Facilities Maintenance	0.5	0.9	(0.4)
Total Part Time Employees (FTE)	19.7	21.2	(1.5)

Total Employee (FTE)	118.2	114.5	3.8
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Labor Costs - All Funds

Item	FY25-26 Budget Total	FY24-25 Budget Total	Variance by Item	% of Total Labor
Salary & Wages	\$ 10,692,549	\$ 10,197,530	4.9%	58.2%
PERS Retirement	\$ 3,326,593	\$ 3,274,381	1.6%	18.1%
Health Insurance	\$ 3,379,162	\$ 3,120,113	8.3%	18.4%
Other (worker's Comp & 457 Contributions)	\$ 607,791	\$ 603,291	0.7%	3.3%
Comprehensive Leave	\$ 359,610	\$ 326,683	10.1%	2.0%
	\$ 18,365,706	\$ 17,521,998	4.8%	100.0%
	Variance \$	843,708		
	%	4.82%		



All Funds – Labor Distribution – Full-Time

Full-Time Staff

Account	Department	FTE	Salary	Comp	Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
100-413	Town Manager	2.0	\$ 355,869	\$	25,984	\$ 84,619	\$ 3,510	\$ 88,129	\$ 19,338	\$ 103,099	\$ 592,419
100-414	Town Clerk	2.0	\$ 203,264	\$	3,625	\$ 86,941	\$ 2,400	\$ 89,341	\$ 10,563	\$ 66,034	\$ 372,827
100-415	Finance	7.9	\$ 707,871	\$	16,550	\$ 348,483	\$ 10,046	\$ 358,530	\$ 36,988	\$ 183,156	\$ 1,303,095
100-417	Personnel	3.0	\$ 261,048	\$	15,852	\$ 104,162	\$ 4,800	\$ 108,962	\$ 14,138	\$ 68,264	\$ 468,264
100-420	Police	23.0	\$ 2,675,140	\$	95,704	\$ 626,493	\$ 9,000	\$ 635,493	\$ 141,435	\$ 1,425,552	\$ 4,973,324
	Parks & Recreation										
100-432	Programs	4.1	\$ 444,678	\$	25,853	\$ 115,037	\$ 5,520	\$ 120,557	\$ 23,980	\$ 131,374	\$ 746,443
	Whitmore Recreation										
100-434	Area	1.3	\$ 88,480	\$	2,471	\$ 37,614	\$ 1,584	\$ 39,198	\$ 4,644	\$ 22,422	\$ 157,215
100-436	Arts & Culture	0.0	\$ -	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100-438	Parks Maintenance	4.1	\$ 321,734	\$	9,909	\$ 121,518	\$ 4,908	\$ 126,426	\$ 16,933	\$ 91,828	\$ 566,831
100-440	Planning	4.6	\$ 505,862	\$	19,334	\$ 166,346	\$ 6,132	\$ 172,478	\$ 26,816	\$ 142,509	\$ 866,999
100-442	Building	5.0	\$ 449,994	\$	15,467	\$ 212,702	\$ 5,976	\$ 218,678	\$ 23,859	\$ 126,124	\$ 834,122
100-444	Code Compliance	1.0	\$ 71,944	\$	-	\$ 46,424	\$ 1,200	\$ 47,624	\$ 3,673	\$ 17,736	\$ 140,977
100-445	Housing	1.2	\$ 99,878	\$	954	\$ 52,854	\$ 1,452	\$ 54,306	\$ 5,148	\$ 25,401	\$ 185,687
100-460	Engineering	5.8	\$ 582,535	\$	13,047	\$ 155,432	\$ 6,262	\$ 161,694	\$ 30,410	\$ 159,620	\$ 947,305
100-464	Facilities Maintenance	1.3	\$ 85,363	\$	3,359	\$ 28,150	\$ 1,500	\$ 29,650	\$ 4,530	\$ 21,873	\$ 144,775
	Office of Outdoor										
100-467	Recreation	3.0	\$ 281,532	\$	8,116	\$ 74,796	\$ 3,600	\$ 78,396	\$ 14,789	\$ 71,407	\$ 454,241
100-475	Transit	0.0	\$ -	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Fund Total		69.2	\$ 7,135,193	\$	256,225	\$ 2,261,573	\$ 67,890	\$ 2,329,463	\$ 377,244	\$ 2,656,400	\$ 12,754,524



All Funds – Labor Distribution – Full-Time continued

Full-Time Staff - Continued

Account	Department	FTE	Salary	Comp	Leave	Health Insurance	457 Contribution	Total Health Ins	Worker's Comp	PERS	Total
205-490	Solid Waste	0.1	\$ 6,633	\$	416	\$ 2,321	\$ 90	\$ 2,411	\$ 360	\$ 2,250	\$ 12,070
Solid Waste		0.1	\$ 6,633	\$	416	\$ 2,321	\$ 90	\$ 2,411	\$ 360	\$ 2,250	\$ 12,070
210-450	Maintenance Streets	5.3	\$ 411,030	\$	15,212	\$ 176,013	\$ 6,360	\$ 182,373	\$ 21,763	\$ 114,625	\$ 745,004
210-452	Snow Removal (Oct-	8.9	\$ 682,457	\$	23,221	\$ 297,241	\$ 10,680	\$ 307,921	\$ 36,031	\$ 190,849	\$ 1,240,480
210-456	Facilities Maintenance	0.1	\$ 5,932	\$	448	\$ 2,252	\$ 120	\$ 2,372	\$ 326	\$ 1,573	\$ 10,651
Gas Tax		14.3	\$ 1,099,420	\$	38,881	\$ 475,506	\$ 17,160	\$ 492,666	\$ 58,120	\$ 307,048	\$ 1,996,134
215-511	Measure R - Trails	0.0	\$ 0	\$	-	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0
Measure R - Trails		0.0	\$ 0	\$	-	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0
220-471	Airport	4.8	\$ 416,898	\$	23,861	\$ 135,267	\$ 5,760	\$ 141,027	\$ 22,505	\$ 108,661	\$ 712,951
220-531	Airport AIP Capital	0.2	\$ 22,494	\$	1,573	\$ 5,818	\$ 240	\$ 6,058	\$ 1,229	\$ 5,933	\$ 37,287
Airport		5.0	\$ 439,392	\$	25,434	\$ 141,085	\$ 6,000	\$ 147,085	\$ 23,733	\$ 114,594	\$ 750,238
250-540	LTC	0.1	\$ 11,409	\$	387	\$ 2,091	\$ 120	\$ 2,211	\$ 602	\$ 3,511	\$ 18,120
Local Transportation		0.1	\$ 11,409	\$	387	\$ 2,091	\$ 120	\$ 2,211	\$ 602	\$ 3,511	\$ 18,120
300-530	Capital Projects - Streets	0.0	\$ 3,258	\$	162	\$ 1,382	\$ 41	\$ 1,423	\$ 175	\$ 843	\$ 5,860
300-531	Capital Projects - Other	0.9	\$ 110,149	\$	2,958	\$ 37,016	\$ 1,171	\$ 38,187	\$ 5,775	\$ 29,574	\$ 186,642
Capital Projects		1.0	\$ 113,407	\$	3,120	\$ 38,397	\$ 1,212	\$ 39,609	\$ 5,950	\$ 30,417	\$ 192,503
857-452	OMR Assessment Snow	0.2	\$ 16,482	\$	590	\$ 7,250	\$ 264	\$ 7,514	\$ 872	\$ 4,528	\$ 29,986
856-531	OMR Capital	0.0	\$ -	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
857-452	OMR Assessment Snow	0.2	\$ 16,482	\$	590	\$ 7,250	\$ 264	\$ 7,514	\$ 872	\$ 4,528	\$ 29,986
858-436	Fractional Mello Roos	1.7	\$ 145,604	\$	4,250	\$ 53,821	\$ 2,040	\$ 55,861	\$ 7,651	\$ 36,944	\$ 250,310
Assessment Districts		2.1	\$ 178,568	\$	5,431	\$ 68,322	\$ 2,568	\$ 70,890	\$ 9,395	\$ 46,000	\$ 310,283
910-456	Garage Facility	6.8	\$ 541,916	\$	29,717	\$ 203,861	\$ 8,160	\$ 212,021	\$ 29,187	\$ 148,574	\$ 961,415
Garage Services		6.8	\$ 541,916	\$	29,717	\$ 203,861	\$ 8,160	\$ 212,021	\$ 29,187	\$ 148,574	\$ 961,415
Worksheet Total		98.5	\$ 9,525,937	\$	359,610	\$ 3,193,156	\$ 103,200	\$ 3,296,356	\$ 504,591	\$ 3,308,794	\$ 16,995,288

All Funds – Labor Distribution – Part-Time

Part-Time Staff

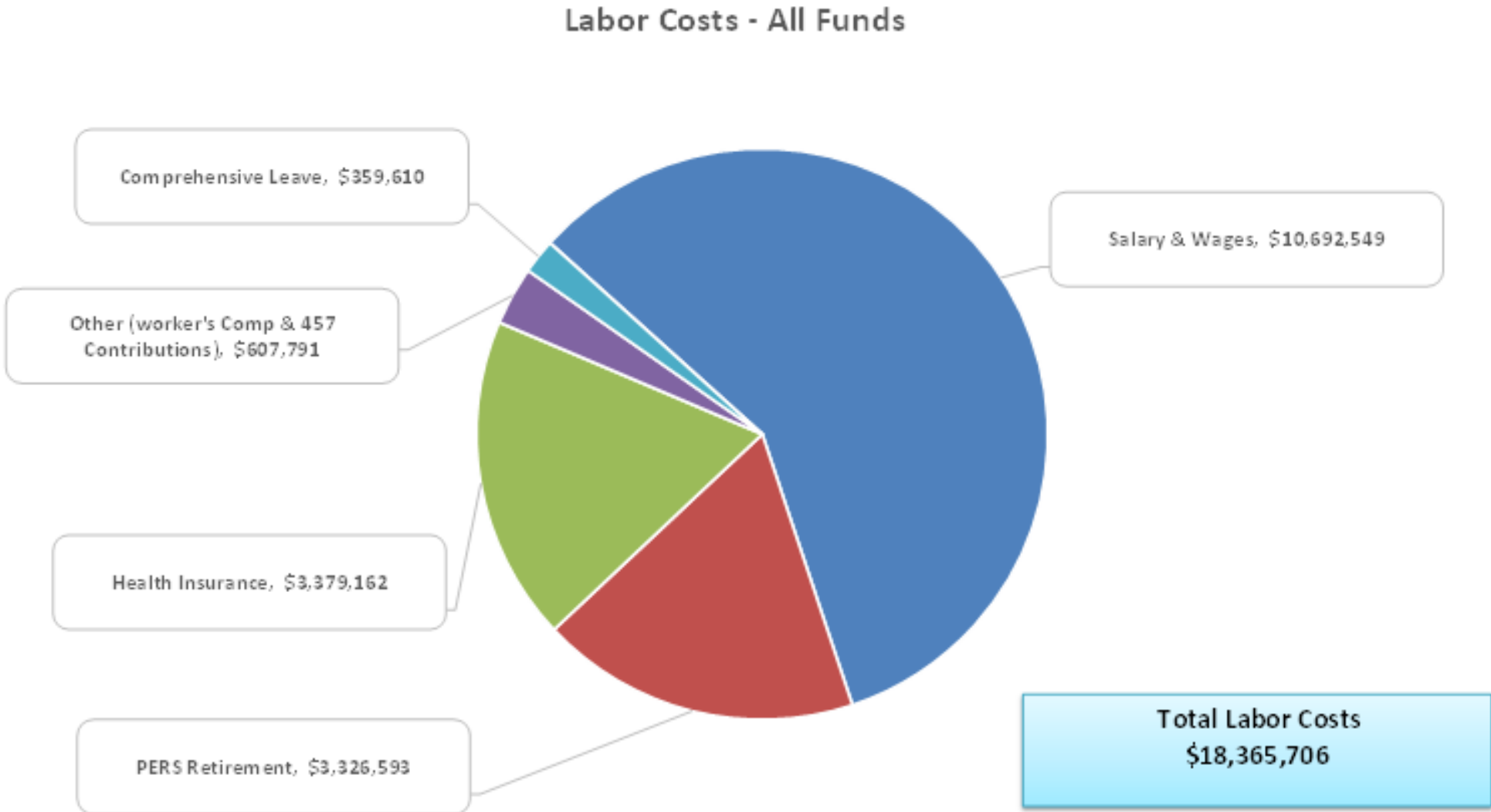
Account	Department	Salary	FTE	Health Insurance	PARS	Total
100-410	Town Council	\$ 61,740	-	\$ 186,006	\$ 1,235	\$ 248,981
100-413	Town Manager	\$ 28,773	0.47	\$ -	\$ 1,545	\$ 30,318
100-415	Finance	\$ 57,545	0.94	\$ -	\$ 696	\$ 58,241
100-420	Police	\$ -	-	\$ -	\$ 1,809	\$ 1,809
100-432	Recreation Programs	\$ 199,284	4.16	\$ -	\$ 2,799	\$ 202,083
100-434	Whitmore Recreation	\$ 108,651	2.26	\$ -	\$ 1,042	\$ 109,693
100-436	Arts & Culture	\$ 44,787	-	\$ -	\$ 3,542	\$ 48,329
100-438	Parks Maintenance	\$ 20,170	0.95	\$ -	\$ 3,484	\$ 23,654
100-464	Facilities	\$ 52,433	0.46	\$ -	\$ 824	\$ 53,257
100-467	Office of Outdoor Rec	\$ 81,116	0.94	\$ -	\$ 824	\$ 81,940
		\$ 654,499	10.19	\$ 186,006	\$ 17,799	\$ 858,304
210-452	Temp Snow Removal	\$ 30,211	0.47	\$ -	\$ -	\$ 30,211
215-438	Measure R - Trails	\$ 102,667	1.86	\$ -	\$ -	\$ 102,667
220-471	Airport Operations	\$ 100,992	1.67	\$ -	\$ -	\$ 100,992
300-530	Capital Projects -	\$ 16,806	0.38	\$ -	\$ -	\$ 16,806
300-531	Capital Projects - Other	\$ 16,806	0.38	\$ -	\$ -	\$ 16,806
		\$ 267,484	4.77	\$ -	\$ -	\$ 267,484
858-436	Fractional MelloRoos	\$ 244,629	4.72	\$ -	\$ -	\$ 244,629
		\$ 1,166,613	19.7	\$ 186,006	\$ 17,799	\$ 1,370,417

Number of Employees

Full-time employment	98.5
Part-time employment (FTE)	19.7
	118.2



All Funds – Labor Distribution – Summary

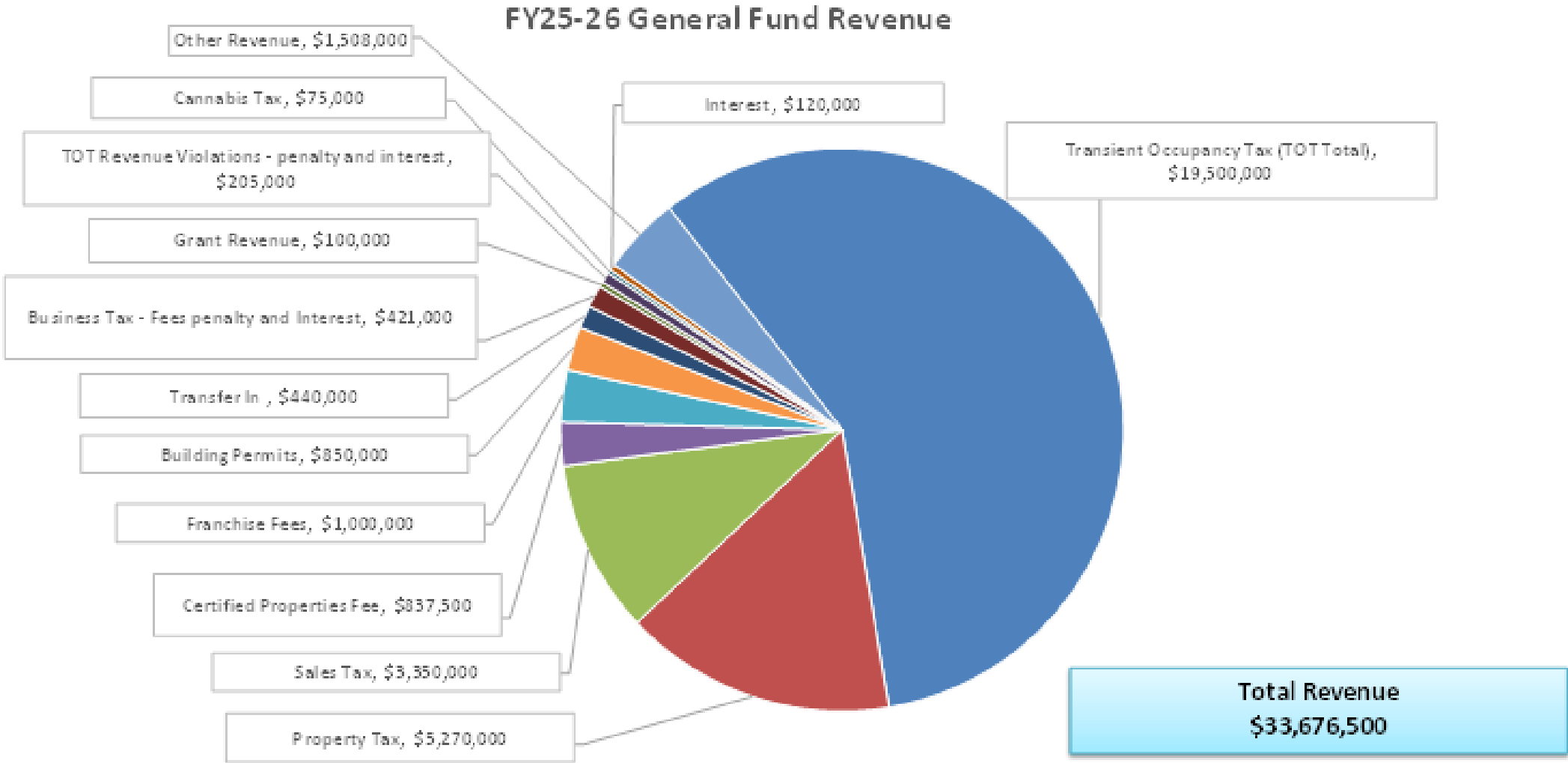


General Fund Revenue – Major Components

Major Revenue Components

Item	FY22-23 Actual		FY23-24 Actual		FY24-25 Adopted Budget		FY25-26 Proposed Budget		Variance to FY24-25		%	% of Total Revenue
Transient Occupancy Tax (TOT)	\$	29,482,552	\$	27,666,698	\$	18,500,000	\$	19,500,000	\$	1,000,000	5.4%	57.9%
TOT Revenue Violations	\$	199,485	\$	75,701	\$	80,000	\$	80,000	\$	-	0.0%	0.2%
TOT Penalty and Interest	\$	367,017	\$	240,932	\$	100,000	\$	125,000	\$	25,000	25.0%	0.4%
Total TOT Revenue	\$	30,049,055	\$	27,983,332	\$	18,680,000	\$	19,705,000	\$	1,025,000	5.5%	58.5%
Property Tax	\$	5,374,261	\$	5,446,151	\$	4,950,000	\$	5,270,000	\$	320,000	6.5%	15.6%
Sales Tax	\$	3,766,418	\$	3,616,593	\$	3,250,000	\$	3,350,000	\$	100,000	3.1%	9.9%
Franchise Fees	\$	989,217	\$	1,144,586	\$	900,000	\$	1,000,000	\$	100,000	11.1%	3.0%
Certified Properties Fee	\$	-	\$	-	\$	1,350,000	\$	837,500	\$	(512,500)	-38.0%	2.5%
Other Revenue												
Building Permits	\$	877,731	\$	1,702,958	\$	850,000	\$	850,000	\$	-	0.0%	2.5%
Business Tax (New, Renewal, and Penalties)	\$	427,688	\$	458,853	\$	401,000	\$	421,000	\$	20,000	5.0%	1.3%
Cannabis Tax	\$	127,765	\$	119,694	\$	120,000	\$	75,000	\$	(45,000)	-37.5%	0.2%
Interest	\$	924,642	\$	1,661,263	\$	120,000	\$	120,000	\$	-	0.0%	0.4%
Grant Revenue	\$	195,664	\$	137,212	\$	130,000	\$	100,000	\$	(30,000)	-23.1%	0.3%
Transfer In	\$	3,157,449	\$	437,959	\$	425,000	\$	440,000	\$	15,000		1.3%
Misc Revenue	\$	2,354,051	\$	2,036,969	\$	1,676,365	\$	1,508,000	\$	(168,365)	-10.0%	4.5%
Total Budgeted Revenue (General Fund)	\$	48,243,942	\$	44,745,569	\$	32,852,365	\$	33,676,500	\$	824,135	2.5%	100.0%

General Fund Revenue - Summary

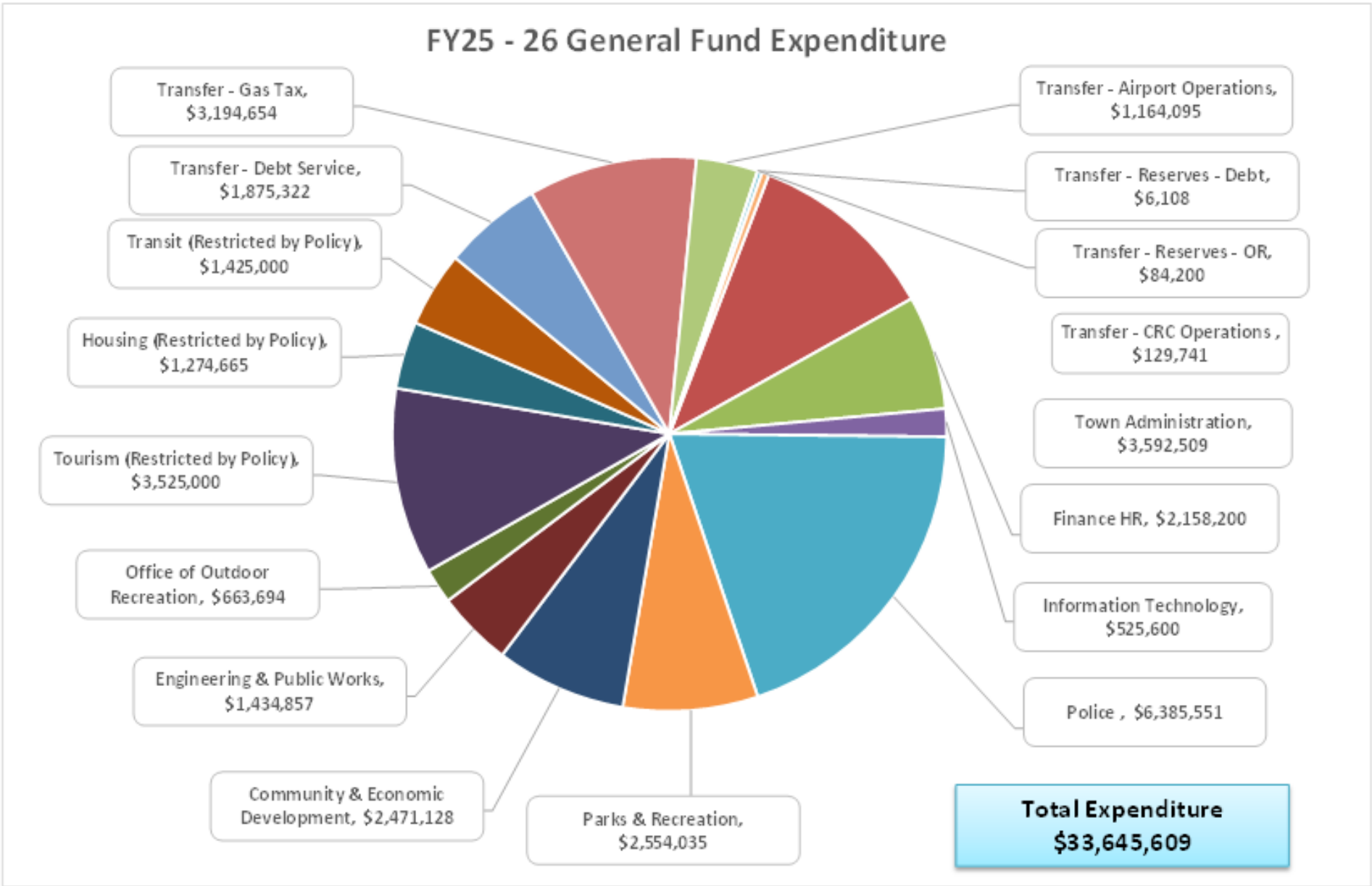


General Fund Expenditure – Summary by Department

Department	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
DEPT 410 - TOWN COUNCIL	\$ 194,586	\$ 245,329	\$ 261,876	\$ 260,981	\$ (895)	-0.3%
DEPT 412 - LEGAL SERVICES	\$ 212,397	\$ 261,342	\$ 225,000	\$ 225,000	\$ -	0.0%
DEPT 413 - TOWN ADMINISTRATION	\$ 619,708	\$ 683,081	\$ 644,588	\$ 670,419	\$ 25,831	4.0%
DEPT 414 - TOWN CLERK	\$ 358,019	\$ 401,827	\$ 391,733	\$ 415,577	\$ 23,844	6.1%
DEPT 415 - FINANCE	\$ 1,418,079	\$ 1,466,319	\$ 1,660,631	\$ 1,652,936	\$ (7,695)	-0.5%
DEPT 416 - GENERAL SERVICES	\$ 1,253,026	\$ 1,679,498	\$ 2,013,380	\$ 2,020,532	\$ 7,152	0.4%
DEPT 417 - HUMAN RESOURCES	\$ 383,127	\$ 372,307	\$ 378,149	\$ 505,264	\$ 127,115	33.6%
DEPT 418 - INFORMATION SERVICES	\$ 557,601	\$ 549,140	\$ 525,600	\$ 525,600	\$ -	0.0%
DEPT 420 - POLICE SERVICES	\$ 5,096,686	\$ 5,495,161	\$ 5,929,819	\$ 6,385,551	\$ 455,732	7.7%
DEPT 432 - RECREATION PROGRAMS	\$ 921,970	\$ 1,092,381	\$ 1,169,520	\$ 1,251,326	\$ 100,806	8.6%
DEPT 434 - WHITMORE POOL & REC AREA	\$ 388,517	\$ 400,445	\$ 382,544	\$ 423,908	\$ 41,364	10.8%
DEPT 436 - ARTS & CULTURE	\$ 55,608	\$ 22,542	\$ 102,333	\$ 177,829	\$ 75,496	100.0%
DEPT 438 - PARKS, BLDGS & TRAIL MAINT	\$ 726,606	\$ 820,610	\$ 827,789	\$ 878,801	\$ 51,012	6.2%
DEPT 440 - PLANNING DIVISION	\$ 1,335,462	\$ 1,539,033	\$ 1,265,847	\$ 1,273,399	\$ 72,316	5.7%
DEPT 442 - BUILDING DIVISION	\$ 809,806	\$ 966,012	\$ 977,584	\$ 876,072	\$ (101,512)	-10.4%
DEPT 444 - CODE COMPLIANCE	\$ 121,946	\$ 126,266	\$ 143,053	\$ 143,827	\$ 774	0.5%
DEPT 445 - HOUSING PROGRAMS & PLANNING	\$ 1,819,554	\$ 1,372,737	\$ 1,209,805	\$ 1,274,665	\$ 64,860	5.4%
DEPT 460 - ENG, PUBLIC WORKS & ADMIN	\$ 893,163	\$ 1,042,560	\$ 996,354	\$ 1,069,825	\$ 73,471	7.4%
DEPT 464 - FACILITIES MAINTENANCE	\$ 156,762	\$ 249,103	\$ 313,331	\$ 365,031	\$ 51,700	16.5%
DEPT 467 - OFFICE OF OUTDOOR RECREATION	\$ 518,450	\$ -	\$ 650,560	\$ 663,694	\$ 13,134	100.0%
DEPT 475 - TRANSIT SERVICES	\$ 1,184,605	\$ 1,093,815	\$ 1,359,600	\$ 1,425,000	\$ 65,400	4.8%
DEPT 480 - TOURISM & BUSINESS DEVELOPMENT	\$ 5,222,506	\$ 4,234,454	\$ 3,344,200	\$ 3,525,000	\$ 180,800	5.4%
INTERFUND TRANSFER	\$ 18,928,668	\$ 18,410,437	\$ 8,008,292	\$ 7,635,370	\$ (372,922)	-4.7%
Sub-Total	\$ 24,248,181	\$ 24,113,961	\$ 24,773,296	\$ 26,010,238	\$ 1,320,706	5.3%
Transfer Out	\$ 18,928,668	\$ 18,410,437	\$ 8,008,292	\$ 7,635,370	\$ (372,922)	-4.7%
Total General Fund	\$ 43,176,849	\$ 42,524,398	\$ 32,781,588	\$ 33,645,609	\$ 947,785	2.9%



General Fund Expenditure – Summary



Tourism Allocation Requests



Whitebark Institute - Request to support ESCCRP project for \$546,000 for FY25-26 - Included In recommended Budget. Provides unrestricted funds to advance project. Seeking additional community contributions from partners



Mammoth lakes Fire Protection District - Request to support a partnership to provide one additional Advanced Life Support (ALS) Ambulance in the Town for \$150,000, likely 5-year commitment - Included In recommended Budget FY25-26. Still in development and negotiation with other partners.



Mammoth Lakes Tourism - Request to support Special Events for \$350,000 for FY25-26 - Included In recommended Budget. This has been part of the annual MLT budget and was requested due to budget shortfall.



Mammoth Lakes Tourism - Request to support Welcome Center Staffing for \$70,000 for FY25-26 - Included In recommended Budget. This has been part of the annual MLT budget and was requested due to budget shortfall.



Gas Tax Fund 210

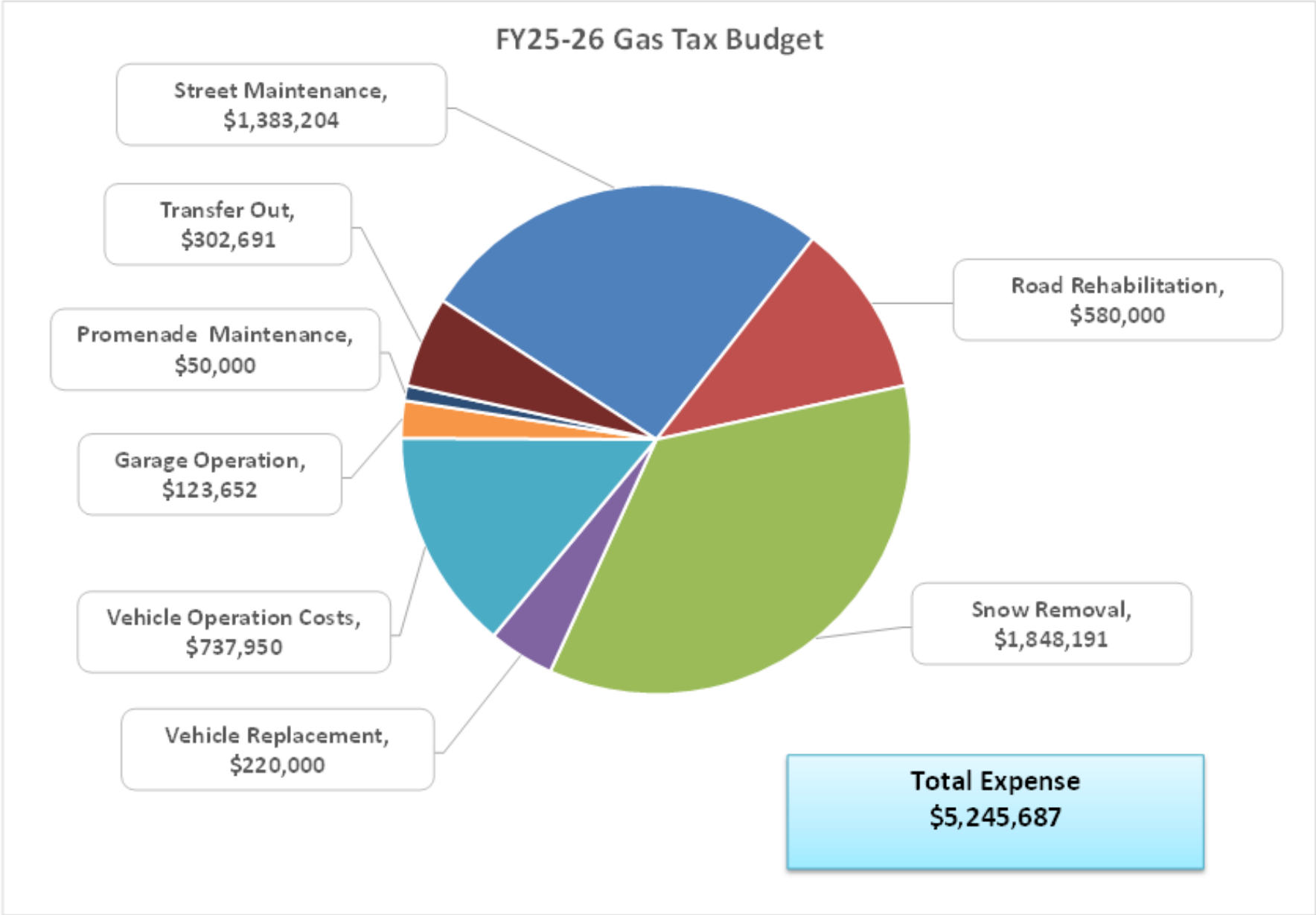
Gas Tax Fund Revenue by Category

Item	FY21-22 Actual	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Gas Tax	\$ 220,269	\$ 230,958	\$ 150,071	\$ 230,342	\$ 230,342	\$ -	0.0%
Gas Tax - Snow Removal	\$ 1,495,924	\$ 1,724,600	\$ -	\$ 1,550,000	\$ 1,550,000	\$ -	0.0%
Gas Tax - SB1	\$ 162,561	\$ 184,168	\$ 3,124,659	\$ 187,691	\$ 187,691	\$ -	0.0%
Total Gas Tax	\$ 1,878,754	\$ 2,139,726	\$ 3,274,730	\$ 1,968,033	\$ 1,968,033	\$ -	0.0%
Transfer In - General Fund & Garage	3,506,199	3,460,139	3,579,611	3,273,719	3,254,654	\$ (19,065)	-0.6%
Misc Revenue	168,058	123,154	99	23,000	23,000	\$ -	0.0%
Total Gas Tax Revenue	\$ 5,553,011	\$ 5,723,020	\$ 6,854,440	\$ 5,264,752	\$ 5,245,687	\$ (19,065)	-0.4%

Gas Tax Fund Expenditures by Category

Department	FY21-22 Actual	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Street Maintenance	\$ 999,718	\$ 1,317,522	\$ 1,017,108	\$ 1,341,264	\$ 1,383,204	\$ 41,940	3.1%
Road Rehabilitation	\$ 44,363	\$ 25,987	\$ 11,715	\$ 580,000	\$ 580,000	\$ -	0.0%
Snow Removal	\$ 2,246,726	\$ 1,798,288	\$ 1,574,979	\$ 1,826,242	\$ 1,848,191	\$ 21,949	1.2%
Vehicle Replacement	\$ 770,364	\$ 738,396	\$ -	\$ 228,203	\$ 220,000	\$ (8,203)	-3.6%
Vehicle Operation Costs	\$ 1,201,992	\$ 1,485,331	\$ 684,556	\$ 787,250	\$ 737,950	\$ (49,300)	-6.3%
Garage Operation	\$ 150,225	\$ 144,239	\$ 121,005	\$ 123,403	\$ 123,652	\$ 249	0.2%
Promenade Maintenance	\$ 33,727	\$ -	\$ 25,980	\$ 50,000	\$ 50,000	\$ -	0.0%
Operational Costs	\$ 5,447,115	\$ 5,509,762	\$ 3,435,343	\$ 4,936,362	\$ 4,942,996	\$ 6,634	0.1%
Transfer Out - Assessment District Snow	\$ 77,251	\$ 281,820	\$ -	\$ 140,000	\$ 115,000	\$ (25,000)	-17.9%
Transfer Out - SB1 & Road funds for Capit	\$ 84,845	\$ 50,000	\$ -	\$ 187,691	\$ 187,691	\$ -	0.0%
Total Transfers Outs	\$ 162,096	\$ 331,820	\$ -	\$ 327,691	\$ 302,691	\$ (25,000)	-7.6%
Total Gas Tax Expenditures	\$ 5,609,211	\$ 5,841,582	\$ 3,435,343	\$ 5,264,053	\$ 5,245,687	\$ (18,366)	-0.3%





Measure R – Fund 215 & 216

Measure R - Annual Revenue		
Sales Tax: Measure R	\$	2,000,000
Total Annual Revenue	\$	2,000,000

Measure R - Annual Expenses		
Transfer to Fund 215 - Trails	\$	300,000
Community Recreation Center Support	\$	112,000
Transfer to Fund 100 - Trails Manager	\$	100,000
MLR Town Agreement - Administration	\$	98,000
Transfer to Fund 100 - Trails Program Manager	\$	50,000
Transfer to Fund 100 - Office of Outdoor Recreation Manager	\$	25,000
Special Projects	\$	25,000
Audit Services	\$	4,500
Equipment Replacement	\$	2,000
Equipment Maintenance	\$	2,000
Total Annual Expenses	\$	718,500

Measure R - Fund Balance Allocation (One-Time)		
Measure R - One-Time Funding	\$	-

Measure R - Debt Service		
CRC Financing	\$	613,227
Measure R - Total Expense	\$	1,331,727

Change in Fund Balance	668,273
------------------------	---------

Measure R Trails

Revenue	Amount	Notes
Transfer In - Fund 216	\$ 300,000	Measure R - Trails Construction support
	\$ 300,000	
Expenditures		
Staff and Labor	\$ 102,668	Trail Construction Labor
Contractual Services	\$ 146,732	Funds available for contract trails production
Misc Expenses	\$ 30,600	
Trail Signage	\$ 20,000	SHARP
Total Expenditures	\$ 300,000	

Change in Fund Balance	\$ -
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Measure U - Fund 217

Measure U - Annual Revenue		
Utility Tax: Telephone	\$	70,000
Utility Tax: Electricity	\$	800,000
Utility Tax: Gas	\$	240,000
Total Annual Revenue	\$	1,110,000
Measure U - Annual Expenses		
Programming	\$	225,000
Transfer to Fund 100 - Trails Program Manager	\$	25,000
Transfer to Fund 100 - Office of Outdoor Recreation Manager	\$	25,000
Special Projects	\$	25,000
Transit Services - Special Events	\$	25,000
Edison Hall Operations	\$	15,000
MLR Town Agreement - Administration	\$	10,000
Audit Services	\$	4,500
Total Annual Expenses	\$	354,500
Measure U - One-Time Expenses		
Total Annual Expenses	\$	-
Measure U - Debt Service		
Land Acquisition MACC (13 Years)	\$	180,000
Measure U - Total Expense	\$	534,500
MACC Operating - Set aside future expense	\$	300,000
Change in Fund Balance		275,500



Airport Operations Fund 220

Airport Fund Revenue by Category

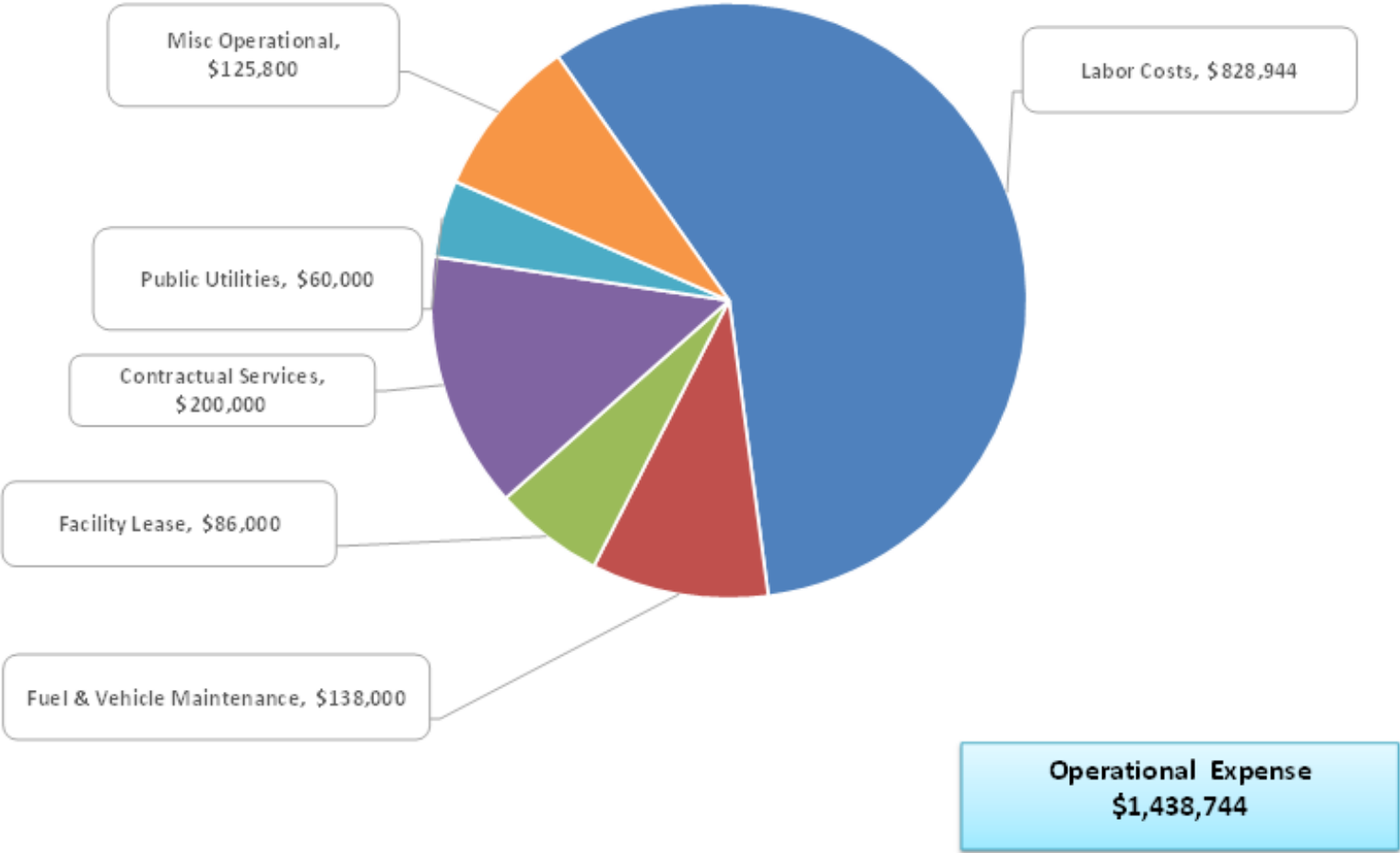
Item	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Airport Passenger Facility Fee	\$ -	\$ 434	\$ -	\$ -	\$ -	0.0%
Car Rental Fee	\$ 90,341	\$ 79,768	\$ 55,803	\$ 55,803	\$ (0)	0.0%
Commercial Terminal Rent	\$ 4,200	\$ 4,200	\$ -	\$ -	\$ -	0.0%
Hanger Ground Lease	\$ 113,185	\$ 116,567	\$ 110,000	\$ 110,000	\$ -	0.0%
FAA: Operations Grant CARES Act	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
FAA: Operations Grant (AIP 45 - ACRGP)	\$ 239,472	\$ -	\$ -	\$ -	\$ -	0.0%
FAA: Operations Grant (AIP 47 - ACRGP)	\$ 461,802	\$ 300,000	\$ 285,000	\$ -	\$ (285,000)	-100.0%
FAA: Capital Project Grants	\$ 60,783	\$ -	\$ -	\$ 2,428,000	\$ 2,428,000	100.0%
Other Revenues	\$ 165,149	\$ 221,553	\$ 112,980	\$ 108,846	\$ (4,134)	-3.7%
Total Airport Revenue	\$ 1,134,931	\$ 722,522	\$ 563,783	\$ 2,702,648	\$ 2,138,865	379.4%
Transfer In - General Fund	1,225,000	1,533,007	1,015,462	1,164,095	\$ 148,633	14.6%
Total Airport Revenues	\$ 2,359,931	\$ 2,255,529	\$ 1,579,245	\$ 3,866,744	\$ 2,287,499	144.8%

Airport Fund Expenditures by Category

Department	FY22-23 Actual	FY23-24 Actual	FY24-25 Budget	FY25-26 Budget	Variance to Prior Year Budget	
Labor Costs	\$ 783,808	\$ 765,987	\$ 827,883	\$ 828,944	\$ 1,061	0.1%
Fuel & Vehicle Maintenance	\$ 119,335	\$ 221,154	\$ 144,398	\$ 138,000	\$ (6,398)	-4.4%
Facility Lease	\$ 74,036	\$ 84,455	\$ 80,000	\$ 86,000	\$ 6,000	7.5%
Contractual Services	\$ 185,756	\$ 215,992	\$ 225,000	\$ 200,000	\$ (25,000)	-11.1%
Public Utilities	\$ 97,989	\$ 77,575	\$ 80,000	\$ 60,000	\$ (20,000)	-25.0%
Misc Operational	\$ 329,483	\$ 302,197	\$ 119,500	\$ 125,800	\$ 6,300	5.3%
Operational Costs	\$ 1,590,407	\$ 1,667,360	\$ 1,476,781	\$ 1,438,744	\$ (38,037)	-2.6%
Labor Costs - Capital Projects	\$ 16,040	\$ 6,251	\$ 35,840	\$ 37,287	\$ 1,447	100.0%
Contractual Services - Capital Projects	\$ 549,761	\$ 448,199	\$ 2,498,125	\$ 2,390,713	\$ (107,412)	-4.3%
Capital Project Costs	\$ 565,801	\$ 454,450	\$ 2,533,965	\$ 2,428,000	\$ (105,965)	-4.2%
Total Airport Expenditures	\$ 2,156,208	\$ 2,121,810	\$ 4,010,746	\$ 3,866,744	\$ (144,002)	-3.6%



FY25-26 Airport Operational Budget



Capital Projects - Fund 300

Reconstruct General Aviation and Terminal Area Parking Lot	\$1,945,000
The Housing Now! Initiative (245)	TBD
IIG Parcel Infrastructure (Town Infrastructure)	TBD
Mammoth Arts and Cultural Center (MACC)	\$16,800,000
Civic Center - Town Hall Construction	\$29,500,000
Mammoth Creek West Park Improvements	\$850,000
Shady Rest Restroom	\$200,000
Park Signage	\$100,000
Minaret / Meridian round-a-bout	\$400,000
Main Street South Side MUP Gap Closure (Town Loop)	\$250,000
Multipurpose Building Phase 1 - Design	\$350,000
Reconstruct Town-Hangar Taxilanes Design	\$229,000
2025 Streetscape and Infrastructure Repair Project	\$560,000
2025 Road and MUP Rehabilitation Project	\$3,000,000
2025 Slurry and Striping Project	\$560,000
203 / Mountain Blvd Pedestrian Beacon (HSIP)	\$350,000
TBID Kiosk	TBD



Development Impact Fees

Fund	Fee Description	Budgeted Revenue	Town Administration Fees
830	Town Admin Overhead	\$ 21,040	\$ -
831	General Facilities & Equipment	\$ 70,000	\$ 2,800
832	Law Enforcement	\$ 42,000	\$ 1,680
833	Storm Drains	\$ 42,000	\$ 1,680
834	Parks and Recreation	\$ 35,000	\$ 1,400
835	MCOE - Library	\$ 32,000	\$ 1,280
836	Streets & Circulation	\$ 35,000	\$ 1,400
837	MCOE - Child Care	\$ 40,000	\$ 1,600
838	Fire Facilities, Vehicles & Equipment	\$ 140,000	\$ 5,600
841	Transit and Trails	\$ 90,000	\$ 3,600
Total		\$ 547,040	\$ 21,040



Assessment Districts

Fund	District	Revenue	Expenditure	Change in Fund Balance
850	Juniper Ridge - AD 1993-1	\$ 83,000	\$ 76,000	\$ 7,000
853	Bluffs - Maint Dist 1996-4	\$ 190,900	\$ 79,000	\$ 111,900
854	North Village CFD 2001-1	\$ 522,899	\$ 522,899	\$ -
856	Old Mammoth Road - BAD 2002-01	\$ 241,100	\$ 112,400	\$ 128,700
857	North Village - BAD 2002-2	\$ 180,852	\$ 72,000	\$ 108,852
859	In Lieu Mello-Roos CFD 2005-01	\$ 2,470	\$ 1,042	\$ 1,428
860	Transit Facilities CFD 2013-3	\$ 7,800	\$ 3,317	\$ 4,483
861	Mammoth View BAD 2014-01	\$ 6,000	\$ 6,000	\$ -
Total		\$ 1,235,021	\$ 872,658	\$ 362,363



Garage Services

Fuel and Repairs

Fund / Department	Description	Garage Services
100-416	General Fund - General Services	\$ 40,000
100-420	General Fund - Police	\$ 75,000
100-434	General Fund - Whitmore Rec Area	\$ 14,000
100-438	General Fund - Parks Maintenance	\$ 40,000
210-454	Gas Tax - Summer Equipment	\$ 110,000
210-455	Gas Tax - Winter Equipment	\$ 120,000
220-471	Airport - Operations	\$ 45,000
858-436	Fractional - Parks & Rec	
		<hr/> \$ 444,000



Vehicle Replacement

Department Charges

Fund / Department	Description	Vehicle Replacement
100-416	General Fund - General Services	\$ 35,000
100-420	General Fund - Police	\$ 60,000
100-434	General Fund - Whitmore Rec Area	\$ 22,000
100-438	General Fund - Parks Maintenance	\$ 62,000
210-454	Gas Tax - Summer Equipment	\$ 80,000
210-455	Gas Tax - Winter Equipment	\$ 140,000
220-471	Airport - Operations	\$ 13,000
858-436	Fractional - Parks & Rec	\$ 4,300
		<hr/>
		\$ 416,300



Debt Service - Fund 990

Town of Mammoth Lakes - Debt Schedule

DEBT	PURPOSE	INITIAL DEBT AMOUNT	Current Balance	ANNUAL PAYMENT FY25-26	TERM	END DATE	INTEREST RATE	SOURCE OF PAYMENT
Installment Sales Agreement (2017)	Multi Use Facility	\$ 5,500,000	\$ 3,445,000	\$ 613,227	10 Years	FY2027-28	2.23%	Measure R Fund 216
Taxable Judgment Obligation Bonds (2017)	MLLA Debt	\$ 23,995,000	\$ 19,830,000	\$ 1,870,322	18 Years	FY2035-36	1.750% increasing 0.25% each Year to a maximum interest rate of 4.375%	General Fund Fund 100
Certificates of Participation, Series 2024	Town Hall Construction	\$ 29,670,000	\$ 29,670,000	\$ 1,361,250	18.5 Years	FY2048-49	Avg. 4.487%	General Fund Fund 100
CFD 2001-1 Refunding Bonds, (2016)	North Village Development	\$ 6,626,919	\$ 5,066,352	\$ 512,899	17 Years	FY2033-34	3.31%	North Village Assessment District Fund 854
Total		\$ 65,791,919		\$ 4,697,698				
General Fund Debt				\$ 3,231,572				
Measure R Debt				\$ 613,227				
Assessment District Debt				\$ 512,899				

