

Mammoth Lakes Town Council Agenda Action Sheet

Title: Adopt the Resolution ordering the levy and collection of assessment within the Community Facilities District No. 2005-1 (In Lieu DIF) for Fiscal Year 2025/26.

Council Meeting Date: 7/2/2025

Prepared by: Pam Smitheman, Assistant Engineer

Recommended Motion: Staff recommends that Town Council adopt the attached resolution ordering the levy and collection of assessment within the Community Facilities District No. 2005-1 (In Lieu DIF) for Fiscal Year 2025/26.

Summary: In 2008, the Town Council established Town of Mammoth Lakes Community Facilities District No. 2005-1. The District permits a property owner to avoid paying a portion of the Development Impact Fees and instead annex into the District and pay an annual special tax. The Town is authorized to levy a special tax upon these property owners that annex into the District and the special tax will fund authorized services and capital projects.

The resolution before the Council imposes the District's Maximum Facilities Special Tax and the Maximum Services Special Tax at the authorized adjusted rate for Fiscal Year 2025/26. It also finds that there are authorized services and authorized facilities to be funded from the tax proceeds for the fiscal year. Amounts to be collected on the County tax bill must be submitted to the County by the beginning of August. The primary expenses are for administering the District and a funding contribution to capital projects listed on the Capital Improvement Program.

The special tax, if levied as recommended, is anticipated to generate \$2,954.52 in revenue for fiscal year 2025/26. Future annexations added into the In Lieu District by future development provides an option for a developer to defer certain Development Impact Fees and 'pass it on' to future property owners, thereby reducing the cost to a developer.