



## Mammoth Lakes Tourism Financial Report July 17, 2025

### Preliminary Transient Occupancy Tax (TOT)

- 13% TOT collections for May 2025 came in at \$839,797 which is +\$162,197 and +24% to budget
- YTD TOT rev. is \$26,883,614 which is +\$9,269,434 and +53% to Budget and +\$804,599 and +3% to LY
- May TOT was -\$86,870 and -9.3% to LY
- 2% Measure L collected for May 2025 = \$119,363 and YTD = \$1,805,375 for housing initiatives
- TOTAL TOT collections (combined 13% and 15%) for May 2025 were \$959,160

### Preliminary Tourism Business Improvement District (TBID)

- TBID collections for May 2025 came in at \$243,772 which is -\$21,228 and -8% to budget.
- YTD TBID revenue is \$6,596,635 which is -\$278,375 and -4% to Budget and +\$206,152 and +3.2% to LY
- May TBID was +\$870 and +0.4% to LY

	May 2024	May 2025	Budget	Diff to LY	Diff to Budget	
Lodging	\$68,621	\$74,065	\$85,000	+\$5,444	-\$10,935	-12.9%
Retail	\$73,721	\$70,097	\$85,000	-\$3,264	-\$14,903	-17.5%
Restaurant	\$72,583	\$64,388	\$60,000	-\$8,196	+\$4,388	+7.3%
Ski Area*	\$27,976	\$35,222	\$35,000	+\$7,246	+\$222	FLAT

\* This is not equal comparison as we have added .5% to MMSA (from 2% to 2.5%) and added golf

### Bank Balances

- Measure A Checking account balance = \$1,135,737.68
- Measure A Savings account balance = \$5,023.85
- TBID Checking account balance = \$2,123,558.25
- TBID Savings account balance = \$5,019.12
- Special Events Checking account balance = \$5,000.00

### Certificate of Deposit Account Registry Service (CDARS)

CDARS are accounts in place because the FDIC only provides bank accounts with up to \$250,000 in insurance if a bank fails and it is a way for us to protect our funds and make a small amount of interest.

- Measure A CDARS account balance = \$470,201.74 (Value at maturity 7/31/25 = \$471,669.07)
- Special Event CDARS account balance = \$288,924 (Value at maturity 10/23/25 = \$292,548.66)

### Money Market Account

Balance of the FDIC Insured TBID Money Market account is \$1,756,867.96

### Tourism Reserve Fund

Estimated balance in the Town Council/MLT Tourism Reserve Account – tourism funds more than budgeted TOT.

- The current balance is \$1,675,628

### Profit and Loss Statements (P&L)

- Please let us know if you have any questions.