## Mammoth Lakes Town Council Agenda Action Sheet

<u>Title</u>: Consider approval of an amendment to the Mammoth Lakes Housing, Inc. professional services agreement to extend the term of the agreement to December 31, 2025

**Council Meeting Date:** 8/6/2025

**Prepared by:** Nolan Bobroff, Community and Economic Development Director

**Recommended Motion:** Approve the First Amendment to the Professional Services Agreement with Mammoth Lakes Housing, Inc. to extend the term of the agreement to December 31, 2025.

<u>Summary</u>: The agreement with Mammoth Lakes Housing, Inc. (MLH) was for the period of July 1, 2022 – June 30, 2025 and agreed to a payment of \$84,000 per quarter for their services. Town staff and MLH have been meeting to discuss and negotiate the terms of a new agreement, but have not yet reached an agreement and wish to extend the term of the previous agreement for an additional six months to December 31, 2025 pursuant to the same compensation terms (i.e., \$84,000 per quarter) and scope of work as the previous agreement. The Town's FY 25/26 budget included funds to cover the cost of the agreement at the current rate for the entire year (\$336,000/year).

The July 2022 agreement was the result of a collaborative effort between the Town and MLH to develop a list of deliverables for the MLH agreement that were more succinct and oriented to specific housing focus areas. The focus areas outlined in the July 2022 agreement include creation and preservation of deed restricted units, maintain appropriate wait lists for housing units, bring more grant money to Mammoth Lakes, provide real estate services, and provide housing services and information to the community.

Staff and MLH will continue to meet and negotiate the terms of a new agreement during the extension period.

## **Attachments**:

Attachment 1: First Amendment to the MLH Agreement

Attachment 2: MLH Agreement, July 1, 2022 – June 30, 2025

<sup>&</sup>lt;sup>1</sup> Mammoth Lakes Housing (MLH) is currently going through the process of changing their name to Eastern Sierra Community Housing (ESCH). However, since the current contract is with MLH, and not ESCH, the extension will continue to reference MLH.