

# **Mammoth Lakes Town Council Agenda Action Sheet**

**Title:** Town Council and Eastern Sierra Community Housing Board of Directors Joint Meeting

**Council Meeting Date:** 4/3/2024

**Prepared by:** Nolan Bobroff, Community and Economic Development Director

**Recommended Motion:** Participate in a joint workshop with the Eastern Sierra Community Housing Board of Directors.

**Summary:** The Eastern Sierra Community Housing (ESCH) Board of Directors last met with the Town Council on May 17, 2023. The purpose of these joint workshops is to discuss and provide updates on recent work program items and to discuss other relevant topics related to housing.

Agenda topics for this meeting include:

1. Housing Programs Overview
  - a. TOML
  - b. ESCH (Include work being done in the region)
2. Discussion of Homeownership Programs
  - a. Challenges (Interest Rates; Affordability, HOA fees, insurance, etc.)
  - b. BRIDGE Program
  - c. Ownership phase at the Parcel (Ph 3)
3. STR Committee Recommendations
  - a. Rental Subsidies
  - b. Down-Payment Assistance
  - c. TOT tax increase (to be committed to housing)
4. Update of the Housing Needs Assessment
  - a. Timing
  - b. Goals and desired outcomes